
Walker Chandiook & Co LLP
Noida Unit No. 2, Second floor,
BPTP Capital City, Plot- 2B,
Sector 94,
Noida - 201301
Uttar Pradesh, India
T +91 120 485 5999
F +91 120 485 5902

Independent Auditor's Report on Standalone Annual Financial Results of Annapurna Finance Private Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Annapurna Finance Private Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Annapurna Finance Private Limited ('the NBFC') for the year ended 31 March 2026, attached herewith, being submitted by the NBFC pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents standalone annual financial results in accordance with the requirements of Regulation 52 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the NBFC for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Bank/NBFC in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement, which is the responsibility of the management and has been approved by the NBFC's Board of Directors, has been prepared on the basis of the standalone annual financial statements. The NBFC's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the NBFC in accordance with the Ind AS prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015 and RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the NBFC and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the NBFC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the NBFC or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the NBFC's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the NBFC has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;

Walker Chandiok & Co LLP

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NBFC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NBFC to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Lalit Kumar

Partner

Membership No. 095256

UDIN: 26095256JRDRXW4443

Place: Puri

Date: 20 May 2026

ANNAPURNA FINANCE PRIVATE LIMITED

Registered Office:- Plot No. 1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Bhubaneswar - 751030

CIN: U65999OR1986PTC015931

Statement of Standalone financial results for the quarter and year ended 31 March 2026

(Amount in lakhs of ₹ unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Refer note 5)	(Unaudited)	(Refer note 5)	(Audited)	(Audited)
1	INCOME					
	(a) Revenue from operations					
	Interest income	41,884	42,350	42,805	1,71,157	1,80,719
	Fees and commission income	237	258	361	987	669
	Net gain on fair value changes	99	126	296	700	1,291
	Net gain on derecognition of financial instruments measured at fair value through other comprehensive income	8,438	8,018	8,327	30,692	34,037
	Total revenue from operations	50,658	50,752	51,789	2,03,536	2,16,716
	(b) Other income	320	243	217	1,011	1,610
	Total income (a+b)	50,978	50,995	52,006	2,04,547	2,18,326
2	EXPENSES					
	(a) Finance costs	19,910	20,216	20,210	81,979	83,591
	(b) Fees and commission expense	2,659	2,915	1,739	10,291	3,859
	(c) Impairment on financial instruments	4,717	6,031	7,832	24,079	38,878
	(d) Employee benefits expenses	14,389	14,457	15,754	57,041	58,397
	(e) Depreciation, amortization and impairment	463	442	481	1,712	1,741
	(f) Other expenses	6,933	6,434	5,698	25,341	22,812
	Total expenses	49,071	50,495	51,714	2,00,443	2,09,278
3	Profit before tax (1-2)	1,907	500	292	4,104	9,048
4	Tax expense					
	Current tax	1,280	1,679	(1,976)	3,333	283
	Deferred tax	(1,320)	(1,544)	1,852	(2,804)	1,841
	Total tax expense	(40)	135	(124)	529	2,124
5	Profit for the period / year (3-4)	1,947	365	416	3,575	6,924
6	Other Comprehensive Income (OCI)					
	(a) (i) Items that will not be reclassified to profit or loss	(574)	567	439	208	304
	(ii) Income tax relating to above items	145	(143)	(111)	(52)	(77)
	Sub-total (a)	(429)	424	328	156	227
	(b) (i) Items that will be reclassified to profit or loss	2,719	(1,405)	(3,119)	1,323	(1,645)
	(ii) Income tax relating to above items	(684)	354	786	(333)	415
	Sub-total (b)	2,035	(1,051)	(2,333)	990	(1,230)
	Other comprehensive income/ (loss) (a+b)	1,606	(627)	(2,005)	1,146	(1,003)
7	Total comprehensive income/(loss) for the period / year (5+6)	3,553	(262)	(1,589)	4,721	5,921
8	Paid-up equity share capital (face value of ₹10 each)	10,161	10,158	10,157	10,161	10,157
9	Instruments entirely equity in nature	300	300	300	300	300
10	Other equity				1,59,651	1,54,720
11	Earnings per share (face value of Rs 10/- each) (not annualised for interim periods)					
	(a) Basic (Rs)	1.86	0.35	0.40	3.42	6.63
	(b) Diluted (Rs)	1.72	0.34	0.38	3.17	6.35

ANNAPURNA FINANCE PRIVATE LIMITED

Registered Office:- Plot No. 1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Bhubaneswar - 751030
CIN: U65999OR1986PTC015931

Standalone statement of assets and liabilities

(Amount in lakhs of ₹ unless otherwise stated)

Sr. No.	Particulars	As at	As at
		March, 2026	March 31, 2025
		(Audited)	(Audited)
	ASSETS		
	(1) Financial Assets		
(a)	Cash and cash equivalents	29,192	31,185
(b)	Bank balance other than (a) above	53,434	18,587
(c)	Derivative financial instruments	19,344	990
(d)	Receivables		
(i)	Trade receivables	55	75
(e)	Loans	7,76,339	7,45,048
(f)	Investments	33,290	27,974
(g)	Other financial assets	68,615	59,954
	Subtotal - Financial assets (A)	9,80,269	8,83,813
	(2) Non-financial assets		
(a)	Current tax assets (net)	1,453	4,718
(b)	Property, plant and equipment	3,291	3,158
(c)	Other intangible assets	368	567
(d)	Other non-financial assets	2,452	2,364
	Subtotal - Non- financial assets (B)	7,564	10,807
	Total assets (A+B)	9,87,833	8,94,620
	LIABILITIES AND EQUITY		
	Liabilities		
	(1) Financial liabilities		
(a)	Derivative financial instruments	-	937
(b)	Payables		
(I)	Trade payables		
(i)	Total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,081	1,534
(c)	Debt securities	86,176	45,468
(d)	Borrowings (other than debt securities)	5,87,482	5,65,492
(e)	Subordinated liabilities	94,952	86,041
(f)	Other financial liabilities	44,008	25,471
	Subtotal - Financial liabilities (A)	8,14,699	7,24,943
	(2) Non-financial liabilities		
(a)	Provisions	1,913	1,339
(b)	Deferred tax liabilities (net)	189	2,607
(c)	Other non-financial liabilities	920	554
	Subtotal - Non-financial liabilities (B)	3,022	4,500
	Total liabilities (A+B)	8,17,721	7,29,443
	(3) Equity		
(a)	Equity share capital	10,161	10,157
(b)	Instruments entirely equity in nature	300	300
(c)	Other equity	1,59,651	1,54,720
	Subtotal - Equity (C)	1,70,112	1,65,177
	Total liabilities and equity (A+B+C)	9,87,833	8,94,620

ANNAPURNA FINANCE PRIVATE LIMITED

Registered Office:- Plot No. 1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Bhubaneswar - 751030

CIN: U65999OR1986PTC015931

Standalone statement of cash flows for the year ended March 31, 2026

(Amount in lakhs of ₹ unless otherwise stated)

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
Cash flows from operating activities		
Profit before tax	4,104	9,048
<i>Adjustments for:</i>		
Depreciation, amortisation and impairment	1,712	1,741
Impairment on financial instruments	24,079	38,878
Profit on sale of property, plant and equipment	(4)	(2)
Net gain on fair value changes	(700)	(1,291)
Share based payments to employees	197	28
Interest income accrued	(1,71,157)	(1,80,719)
Finance cost accrued	81,979	83,591
<i>Operational cash flows from interest:</i>		
Interest income received	1,72,633	1,76,472
Finance cost paid	(83,078)	(87,431)
Operating profit before working capital changes	29,764	40,315
Movements in working capital:		
Changes in other financial and non financial assets	11,316	(6,659)
Changes in bank balance other than cash and cash equivalents	(34,847)	29,610
Changes in trade receivables	20	(73)
Changes in loans	(72,978)	(43,555)
Changes in other financial and non financial liabilities	18,805	(8,575)
Changes in provisions	574	227
Changes in trade payables	547	(67)
Cash generated from / (used in) operations	(46,798)	11,223
Income tax paid (net of refunds)	(68)	(293)
Net cash flows generated from / (used in) operating activities (A)	(46,866)	10,931
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(1,215)	(1,487)
Proceeds from sale of property, plant and equipment	6	34
Purchase of other intangible asset	(81)	(339)
Purchase of current investments	(4,17,665)	(5,23,436)
Proceeds from sale of current investments	4,19,406	5,17,714
Investment in other investments	(9,508)	(6,007)
Proceeds from redemption of other investments	1,261	1,624
Net cash flows used in investing activities (B)	(7,797)	(11,897)
Cash flows from financing activities		
Proceeds from issuance of equity share capital (including securities premium)	17	64
Proceeds from debt securities	55,913	4,200
Repayment of debt securities	(15,863)	(45,401)
Repayment of lease liabilities	(340)	(292)
Proceeds from borrowings (other than debt securities)	3,72,460	3,81,522
Repayment of borrowings (other than debt securities)	(3,70,031)	(3,73,877)
Proceeds of subordinated liabilities	25,000	40,000
Repayment of subordinated liabilities	(14,485)	-
Net cash flows generated from financing activities (C)	52,671	6,216
Net change in cash and cash equivalents (A+B+C)	(1,993)	5,249
Cash and cash equivalents at the beginning of the year	31,185	25,936
Cash and cash equivalents at the end of the year	29,192	31,185
Components of cash and cash equivalents at the end of the year		
On current accounts	26,574	28,983
Deposit with original maturity of less than three months	2,208	1,567
Cash on hand	410	635
Total cash and cash equivalents at the end of the year	29,192	31,185

Notes:

- The standalone financial results ("the Statement") of Annapurna Finance Private Limited (the 'Company') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) 34 prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India and presented in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations').
- The Statement for the quarter and year ended 31 March 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 20 May 2026.
- Pursuant to the exercise of options under the employee stock option schemes, the Company has allotted 37,600 equity shares during the year ended 31 March 2026
- The Company is solely engaged in providing loans to borrowers and accordingly there is only one reportable business segment i.e. financing services for the purpose of Ind AS 108 on 'Operating Segments'. The Company operates in a single geographical segment i.e. domestic.
- The figures for the quarter ended 31 March 2026 and 31 March 2025 represent the balancing figures between the audited figures in respect of the respective full financial years and the published year to date figures upto the end of the third quarter of the respective financial year, which were subjected to limited review by the statutory auditors
- As at 31st March 2026, the Company has not met certain covenants relating to performance of loan portfolio and profitability ratio associated with 5 debt facilities with outstanding of ₹29,663 lakhs. The Company has requested for additional time from the relevant lenders for complying with the debt covenants and has been consistently meeting its debt obligations. The lenders have acknowledged the requests made by the Company and have not indicated any intention to initiate remedial actions.
- The Secured Listed Non-Convertible Debentures of the Company are fully secured by way of a first ranking, exclusive and continuing charge on identified receivables created pursuant to the deed of hypothecation as identified by the Company. The minimum security of 100% for the secured listed non-convertible debentures outstanding has been maintained at all times as per the terms of the Debenture Trust Deed, sufficient to discharge the principal and interest amount thereon.
- On 21 November 2025, the Government notified certain provisions of the Labour Codes, including a uniform definition of wages. Based on the actuarial valuation, the Company has recognized an increase in post-employment defined benefit obligations (past service) and other long-term employee benefit obligations (compensated absences) of ₹427 lakhs and ₹104 lakhs respectively, arising from this legislative change, under "Employee benefit expenses" in the current reporting period.
- Disclosure pursuant to RBI Notification No RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 pertaining to resolution framework for COVID-19 related stress

(INR in Lakhs)

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half-year (A) (September)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half-year (March 31, 2026)
Personal loans	78	1	0	8	69
Corporate persons	-	-	-	-	-
i) Of which MSMEs	-	-	-	-	-
ii) Others	-	-	-	-	-
Total	78	1	0	8	69

- Disclosure pursuant to RBI Notification No RBI/2020-21/32 DOR.STR.REC.12/21.04.048/2021-22 dated May 5, 2021 pertaining to resolution framework-2 for COVID-19 related stress

(INR in Lakhs)

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half-year (A) (September 30, 2025)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half-year (March 31, 2026)
Personal loans	23	4	0	1	18
Corporate persons	-	-	-	-	-
i) Of which MSMEs	-	-	-	-	-
ii) Others	-	-	-	-	-
Total	23	4	-	1	18

- Details of loans transferred during the year ended 31 March 2026 under RBI Master Direction RBI.DOR.2021-22/86 DOR.STR.REC.51/21.04.048.2021-22 on Transfer of Loan Exposures dated September 24, 2021, as amended are given below:

- Details of transfer through Direct assignment in respect of loans not in default during year ended 31 March 2026.

(Rs in Lakhs)

Particulars	For the quarter ended 31 March 2026			For the year ended 31 March 2026		
	To ARC	To permitted transferees	To other transferees	To ARC	To permitted transferees	To other transferees
Number of Loans	-	1,98,271	-	-	8,10,985	-
Aggregate amount	-	93,779	-	-	3,67,439	-
Sale consideration	-	83,518	-	-	3,26,110	-
Number of transactions	-	7	-	-	30	-
Weighted average remaining maturity (in months)	-	19	-	-	19	-
Weighted average holding period after origination (in months)	-	5	-	-	5	-
Retention of beneficial economic interest	-	10,260	-	-	41,329	-
Coverage of tangible security coverage	-	NA	-	-	NA	-
Rating wise distribution of rated loans	-	NA	-	-	NA	-
Number of instances (transactions) where transferred as agreed to replace the transferred loans	-	NA	-	-	NA	-
Number of transferred loans replaced	-	NA	-	-	NA	-

- Details of loans acquired through Direct assignment in respect of loans not in default during the quarter and year ended 31 March 2026.

(Rs in Lakhs)

Details of loan acquired	For the quarter ended 31 March 2026		For the year ended 31 March 2026	
	From other transferors	From ARC	From other transferors	From ARC
Aggregate consideration paid	12,307	-	25,437	-
Weighted average residual tenor of loans acquired	18	-	17	-

Notes:

(iii) The Company has transferred certain non performing assets (NPAs) during the quarter and year ended 31 March 2026.

(Rs in Lakhs)

Particulars	For the quarter ended 31 March 2026			For the year ended 31 March 2026		
	To ARC	To permitted transferees	To other transferees	To ARC	To permitted transferees	To other transferees
Number of Loans	31,091	-	-	1,20,819	-	-
Aggregate principal outstanding of loans transferred	9,749	-	-	27,254	-	-
Aggregate consideration	3,490	-	-	10,840	-	-
Weighted average residual tenor of the loans transferred (in months)	33.00	-	-	15.00	-	-
Net book value of loans transferred (at the time of transfer)	3,080	-	-	10,480	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-

(iv) The Company has not acquired any stressed loans during the quarter and year ended 31 March 2026.

12 Details of recovery rating assigned for security receipts as at 31 March 2026 are given below:

(Rs in Lakhs)

Recovery Rating Scale	Implied recovery	Carrying value	Impairment loss allowance	Net carrying value
RR5	Upto 25%	2,896	2,896	-
RR1+	More than 150%	5,208	-	5,208
RR1	100 to 150%	6,074	-	6,074
Not rated*	N/A	2,618	-	2,618

*Yet to be rated within timelines as per applicable RBI regulations.

For Annapurna Finance Private Limited

Dibyajyoti Pattanaik
Director
DIN: 02764187

Date: 20 May 2026
Place: Puri

ANNAPURNA FINANCE PRIVATE LIMITED

Registered Office:- Plot No. 1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Bhubaneswar - 751030

CIN: U65999OR1986PTC015931

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the year ended 31 March 2026

Particulars	March 31, 2026
(a) Debt Equity Ratio (Nos. of times)	4.52
(b) Debt service coverage ratio	NA
(c) Interest service coverage ratio	NA
(d) Outstanding redeemable preference shares (quantity and value)	NIL
(e) Capital redemption reserve	NA
(f) Debenture redemption reserve	NA
(g) Net worth (Rs in Lakh)	1,68,943
(h) Net profit after tax	3,575
(i) Basic earnings per share	3.42
(j) Diluted earnings per share	3.17
(k) Current ratio	NA
(l) Long term debt to working capital	NA
(m) Bad debts to accounts receivable ratio	NA
(n) Current liability ratio	NA
(o) Total debts to total assets (Nos. of times)	0.78
(p) Debtors turnover	NA
(q) Inventory turnover	NA
(r) Operating margins (%)	NA
(s) Net profit margin (%)	1.76%
(t) Sector specific equivalent ratios:	
(i) Gross stage III (GNPA) loans (%)	2.87%
(ii) Net stage III (NNPA) loans (%)	0.79%
(iii) Provision coverage ratio (PCR) (%)	76.04%
(iv) Capital risk adequacy ratio (CRAR) (%)	28.13%

Note:

1) Certain ratios/line items marked with remark "NA" are not applicable since the Company is a non banking financial company registered with the RBI

2) Debt equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities)/Total equity

3) Net worth is calculated as defined in Section 2(57) of the Companies Act, 2013

4) Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities)/Total assets

5) Net profit margin = Net profit after tax/ Total revenue from operations.

6) Gross Stage III (GNPA) loans (%) = Stage III loans/Gross loan assets*

7) Net stage III (NNPA) loans (%) = (Stage III loans - Impairment allowance on Stage III loans)/(Gross loan assets - Impairment allowance on Stage III loans)*

8) Provision coverage ratio = Impairment allowance on Stage III loans/ (Stage III loans - accrued interest on stage III loans)

9) Capital to Risk-Weighted Assets Ratio (CRAR) = Adjusted net worth/ Risk weighted assets, calculated as per applicable the RBI

* Gross loans excludes loans extended to staff and subsidiary

Disclosure in compliance with regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015:

₹ in lakh unless otherwise stated

Column A Particulars	Column B	Column C Exclusive Charge	Column D Exclusive Charge	Column E Pari-Passu Charge	Column F Pari-Passu Charge	Column G Pari-Passu Charge	Column H Assets not offered as Security	Column I Elimination (amount in negative)	Column J (Total C to I)	Column K Related to only those items covered by this certificate	Column L Market Value for Assets charged on Exclusive basis	Column M Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Column N Market Value for Pari passu charge Assets	Column O Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Column P Total Value (=K+L+M+N)
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)			Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value					Relating to Column F				
ASSETS															
Property, Plant and Equipment				No	-	-	2,560	-	2,560	-	-	-	-	-	-
Capital Work-in- Progress				No	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets				No	-	-	731	-	731	-	-	-	-	-	-
Goodwill				No	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets				No	-	-	368	-	368	-	-	-	-	-	-
Intangible Assets under Development				No	-	-	-	-	-	-	-	-	-	-	-
Investments				No	-	-	33,290	-	33,290	-	-	-	-	-	-
Loans - gross	Receivables	39,341	5,37,647	No	-	-	2,24,453	-	8,01,441	-	39,341	-	-	-	39,341
Less: ECL on above		(336)	(5,627)				(19,139)		(25,102)						
Inventories				No	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables				No	-	-	55	-	55	-	-	-	-	-	-
Cash and Cash Equivalents				No	-	-	29,192	-	29,192	-	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents			3,517	No	-	-	49,917	-	53,434	-	-	-	-	-	-
Others			7	No	-	-	91,857	-	91,864	-	-	-	-	-	-
Total		39,005	5,35,544				4,13,284		9,87,833		39,341				39,341
LIABILITIES															
Debt securities to which this certificate pertains #	Listed NCD	36,150		No	-	-	(301)	-	35,849	-	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		<i>not to be filled</i>		No	-	-	-	-	-	-	-	-	-	-	-
Other Debt	Unsecured			No	-	-	15,795	-	15,795	-	-	-	-	-	-
Subordinated debt #	Unsecured			No	-	-	94,952	-	94,952	-	-	-	-	-	-
Borrowings				No	-	-	-	-	-	-	-	-	-	-	-
Bank and FI's #	Note:1		5,62,652	No	-	-	24,819	-	5,87,472	-	-	-	-	-	-
Debt Securities #			34,584	No	-	-	(52)	-	34,532	-	-	-	-	-	-
Others				No	-	-	-	-	-	-	-	-	-	-	-
Trade payables				No	-	-	2,081	-	2,081	-	-	-	-	-	-
Lease Liabilities				No	-	-	816	-	816	-	-	-	-	-	-
Provisions				No	-	-	1,913	-	1,913	-	-	-	-	-	-
Others				No	-	-	44,299	-	44,300	-	-	-	-	-	-
Total		36,150	5,97,237				1,84,322		8,17,710						
Cover on Book Value		109%			0%										
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

Notes:

1. Includes borrowings aggregating to ₹1,09,804 lakhs, availed as at Mar 2026, on which the Company is in the process of creation of exclusive charge on book debt receivables in accordance with the terms of respective loan agreement.
 2. The above financial information has been extracted from the underlying books of account considered for preparation of unaudited financial results for period ended March 31, 2026
- # Amount in Column H includes interest accrued, foreign exchange loss on currency translation and unamortised processing fees as at reporting period which is accounted in accordance with Ind AS.