



Date: 12<sup>th</sup> December 2026

To <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001	To The Managing Director, <b>India International Exchange (IFSC) Ltd. (India INX)</b> , 1st Floor, Unit No. 101, The Signature, Building No. 13B, Road IC, Zone-1, GIFT SEZ, GIFT CITY, Gandhinagar, Gujarat- 382 355
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**Subject: Statement of utilization of issue proceeds under Regulation 52(7) & (7A) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended time to time for the quarter ended on 31st December, 2025.**

Dear Sir/Madam,

Pursuant to provision of Regulation 52(7) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and listed on the stock exchange during the quarter ended 31<sup>st</sup> December 2025 has been utilized for the purpose for which these proceeds were raised as disclosed in the information memorandum/General Information Document & Key Information Document(s).

Further during the quarter ended 31<sup>st</sup> December 2025, Company has issued below listed Non-Convertible Securities (Non-Convertible Debentures)

Scrip Code	ISIN Number	Issuance Date (DD-MM-YYYY)	Allotment date (DD-MM-YYYY)	Coupon Rate	Amount Issued (Rs. In Crores)	Rating
977360	INE515Q07665	09-12-2025	10-12-2025	10.015%	260.00	CRISIL A-(Stable)
977418	INE515Q08283	29-12-2025	30-12-2025	11.75%	150.00	CRISIL A-(Stable)

Pursuant to Regulation 52(7A) of the SEBI LODR Regulations, there is no material deviation in the use of the proceeds from the issue of above-mentioned Non-Convertible Securities from the objects stated in the Information Memorandum/General Information Document, and Key Information Document(s),

A Statement on utilization of proceeds of Non-Convertible Debentures (NCDs) issued by the Company and listed on the stock exchange during the quarter ended December 31, 2025, is provided as **Annexure A**.

Kindly take the same on record.

**For Annapurna Finance Private Limited**

Subrata Pradhan, Company Secretary

**Copy to: - Debenture Trustees**

## Annexure-A

### A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (In Rs.)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Annapurna Finance Pvt. Ltd.	INE515Q07665	Private Placement	Non-Convertible Debentures	10-12-2025	260.00 Crores	Yes	No	N.A.	N.A.
Annapurna Finance Pvt. Ltd.	INE515Q08283	Private Placement	Non-Convertible Debentures	30-12-2025	150.00 Crores	Yes	No	N.A.	N.A.

### B. Statement of deviation/variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Annapurna Finance Private Limited
Mode of fund raising (Public issue/ Private placement)	Private placement
Type of instrument (Non-Convertible Securities)	Non-Convertible Securities
Date of raising funds	i) 10-12-2025 (INE515Q07665) & ii) 30-12-2025 (INE515Q08283)
Amount raised (In Rs. Crore)	i) Rs. 260.00 Crores (INE515Q07665) & ii) Rs. 150.00 Crores (INE515Q08283)
Report filed for quarter ended	31 <sup>st</sup> December 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue Stated in the prospectus/offer document? (Yes/No)	No
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation/variation, in the following table:

Original Objects	Modified Object, if Any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable objects (in Rs. Crore and in %)	Remarks, if Any
General corporate purposes	N.A.	N.A.	N.A.	Yes	N.A.	N.A.

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: Subrata Pradhan  
Designation: Company Secretary  
Date: 12-02-2026