



Date: 12th February 2026

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| To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 | To The Managing Director, India International Exchange (IFSC) Ltd. (India INX) , 1st Floor, Unit No. 101, The Signature, Building No. 13B, Road IC, Zone-1, GIFT SEZ, GIFT CITY, Gandhinagar, Gujarat- 382 355 |
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Subject: Statement of utilization of issue proceeds under Regulation 52(7) & (7A) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended time to time for the quarter ended on 31st December, 2025.

Dear Sir/Madam,

Pursuant to provision of Regulation 52(7) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and listed on the stock exchange during the quarter ended 31st December 2025 has been utilized for the purpose for which these proceeds were raised as disclosed in the information memorandum/General Information Document & Key Information Document(s).

Further during the quarter ended 31st December 2025, Company has issued below listed Non-Convertible Securities (Non-Convertible Debentures)

| Scrip Code | ISIN Number | Issuance Date (DD-MM-YYYY) | Allotment date (DD-MM-YYYY) | Coupon Rate | Amount Issued (Rs. In Crores) | Rating |
|------------|--------------|----------------------------|-----------------------------|-------------|-------------------------------|-------------------|
| 977360 | INE515Q07665 | 09-12-2025 | 10-12-2025 | 10.015% | 260.00 | CRISIL A-(Stable) |
| 977418 | INE515Q08283 | 29-12-2025 | 30-12-2025 | 11.75% | 150.00 | CRISIL A-(Stable) |

Pursuant to Regulation 52(7A) of the SEBI LODR Regulations, there is no material deviation in the use of the proceeds from the issue of above-mentioned Non-Convertible Securities from the objects stated in the Information Memorandum/General Information Document, and Key Information Document(s),

A Statement on utilization of proceeds of Non-Convertible Debentures (NCDs) issued by the Company and listed on the stock exchange during the quarter ended December 31, 2025, is provided as **Annexure A**.

Kindly take the same on record.

For Annapurna Finance Private Limited

SUBRATA
PRADHAN

Digitally signed by SUBRATA
PRADHAN
Date: 2026.02.12 15:19:21
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Subrata Pradhan, Company Secretary

Copy to: - Debenture Trustees



A. Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised (In Rs.) | Funds utilized | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose for which the funds were utilized | Remarks, if any |
|-----------------------------|--------------|---|----------------------------|-----------------------|------------------------|----------------|-------------------------|---|-----------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Annapurna Finance Pvt. Ltd. | INE515Q07665 | Private Placement | Non-Convertible Debentures | 10-12-2025 | 260.00 Crores | Yes | No | N.A. | N.A. |
| Annapurna Finance Pvt. Ltd. | INE515Q08283 | Private Placement | Non-Convertible Debentures | 30-12-2025 | 150.00 Crores | Yes | No | N.A. | N.A. |

B. Statement of deviation/variation in use of Issue proceeds:

| Particulars | Remarks |
|---|---|
| Name of listed entity | Annapurna Finance Private Limited |
| Mode of fund raising (Public issue/ Private placement) | Private placement |
| Type of instrument (Non-Convertible Securities) | Non-Convertible Securities |
| Date of raising funds | i) 10-12-2025 (INE515Q07665) & ii) 30-12-2025 (INE515Q08283) |
| Amount raised (In Rs. Crore) | i) Rs. 260.00 Crores (INE515Q07665) & ii) Rs. 150.00 Crores (INE515Q08283) |
| Report filed for quarter ended | 31 st December 2025 |
| Is there a deviation/ variation in use of funds raised? | No |
| Whether any approval is required to vary the objects of the issue Stated in the prospectus/offer document? (Yes/No) | No |
| If yes, details of the approval so required? | N.A. |
| Date of approval | N.A. |
| Explanation for the deviation/variation | N.A. |
| Comments of the audit committee after review | N.A. |
| Comments of the auditors, if any | N.A. |

Objects for which funds have been raised and where there has been a deviation/variation, in the following table:

| Original Objects | Modified Object, if Any | Original Allocation | Modified Allocation, if any | Funds utilized | Amount of deviation/ variation for the quarter according to applicable objects (in Rs. Crore and in %) | Remarks, if Any |
|----------------------------|-------------------------|---------------------|-----------------------------|----------------|--|-----------------|
| General corporate purposes | N.A | N.A | N.A | Yes | N.A | N.A |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

SUBRATA
PRADHAN
Name of Signatory: Subrata Pradhan
Designation: Company Secretary
Date: 12-02-2026

Digitally signed by SUBRATA
PRADHAN
Date: 2026.02.12 15:19:39
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