



DISCLOSURE ON FAMILIARISATION PROGRAMME

(Pursuant to the provisions of schedule IV of the Companies Act 2013 and Regulations 25(7) and 62(1A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015)

PREAMBLE:

In accordance with the requirement of Regulation 25 (7) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and Schedule IV of the Companies Act, 2013, the Company shall familiarize the non-executive Directors (Including Independent Directors) with the Company, their roles, rights, responsibility in the Company, nature of the industry in which the Company operates, business model of the Company etc. through various programs.

OBJECTIVES

- To adopt a structured program for orientation and training of non-executive Directors (Including Independent Directors) at the time of their joining so as to enable them to understand the Company – its operations, business, industry and environment in which it functions.
- To update the non-executive Directors (Including Independent Directors) on a continuing basis on any significant changes therein so as to be in a position to take well-informed and timely decisions.

OVERVIEW OF THE FAMILIARISATION PROGRAMME

At Annapurna Finance Private Limited (AFPL), as a practice, irrespective of the category of Directors, all new Directors (including Independent Directors) inducted to the Board go through a structured orientation program, where the Directors are inducted with the technical component which enable them to understand the Company's business, strategies, industry dynamics and its growth plans and prepare them for an active role in Company.

- Firstly, the Company through its Executive Directors and Senior Management including the Chief Operating Officer, conducts programs / presentations to familiarize the new Directors with the business, management, operations, modus operandi, and functions of the Company.
- Presentations are made by Senior Management / Function Heads to apprise the Directors with the business strategies, long term plans, budgets, operations, function, and performance of the Company. The new Directors are also given an orientation on the products of the business, and



the major risks including cyber and system risks and risk management strategy, brief about internal control process etc. of the Company.

- Last but not the least in the induction process, the Head-Legal familiarize them with legal and behavioral component, which empower the participants to understand Board constitution and procedures and help them to be effective in Board activities, induct them about the matters reserved for the Board, group structure and subsidiaries, and relevant legal/regulatory updates in the laws and regulations applicable to the Company.

In terms of the relevant provisions of the Act, the Nomination and Remuneration Committee has a structured program for orientation and training of Independent & Non-Executive Directors at the time of their joining so as to enable them to understand the Company - its operations, business, industry and environment in which it operates. The orientation process or familiarization program includes, which is not limited to:

- a. Briefing on their role, responsibilities, duties, and obligations as a member of the Board.
- b. Nature of business and business model of the Company, Company's strategic and operating plans.
- c. Matters relating to Corporate Governance, Code of Business Conduct, Risk Management, Compliance Programs, Internal Audit, etc.

As a part of the Induction and Continuing Education Program for Independent Directors, periodic presentations are made by the Function Heads at the Board Meetings to apprise the Directors with the Company's business strategies, long term plans, budgets, operations and performance, relevant legal/regulatory updates in the laws and regulations applicable to the Company.

Additionally, the Directors, on a regular basis and in a phased manner, go for branch visit, whenever the meeting of Board of Directors of the Company is held in the state where the registered office of the Company is situated. Further, twice a year, the meetings are held in either new operational areas or in states where a new product is launched or pilot launched, so that they can visit the Branches in that state as well.

Moreover, the company focusses on updating the Non-Executive Directors on a continuing basis on any significant changes therein so as to be in a position to take well-informed and timely decisions. Bi- weekly newsletters are also sent through e-mails to all the Directors, keeping them up-to-date on the organizational performance.



DETAILS OF THE FAMILIARISATION PROGRAMS FOR THE FY 2024-25

In terms of Regulation 25(7) and 62(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, during the year, the Company conducted a total of 4 (Four) familiarization programs for its non-executive as well as Independent Directors, as detailed below:

Name of Directors	Category	No. of Programs attended		No. of Hours spent	
		During the FY 2024-25	Cumulative till date from 1st April, 2024	During the FY 2024-25	Cumulative till date from 1st April, 2024
Mr. Krishna Kumar Tiwary*	Independent Director	1	11	2.00	24.00
Mr. Sean Leslie Nossel*	Independent Director	0	8	0.00	15.00
Mr. Ashok Ranjan Samal	Independent Director	4	14	10.00	32.00
Ms. Christina Stefanie Juhasz*	Nominee Director	0	9	0.00	19.00
Mr. R.V. Dilip Kumar*	Nominee Director	0	7	0.00	12.00
Mr. Arup Kumar*	Nominee Director	2	8	5.00	16.00
Mr. Sunit Vasant Joshi	Nominee Director	4	14	10.00	32.00
Mr. Mecherimadam Ramakrishnan Venkiteswaran	Nominee Director	3	12	8.00	27.00
Mr. Guillaume Accarain*	Nominee Director	1	9	2.00	18.00
Ms. Radhika Jayant Shroff	Nominee Director	2	8	6.00	18.00
Mr. Abhishek Agarwal	Nominee Director	4	13	10.00	27.00
Mr. Govinda Rajulu Chintala	Independent Director	3	5	8.00	13.00
Mr. Ajay Bhaskar Limaye	Nominee Director	4	6	10.00	15.00
Mr. Naval Jawaharlal Totla*	Nominee Director	3	3	8.00	8.00
Mr. Prateek Shrivastava*	Independent Director	2	2	5.00	5.00
Mr. Pramod Kumar Vijayvargia*	Nominee Director	0	0	0	0

***Note: Changes during the Year**



CHANGE IN DIRECTORS DURING THE YEAR

- a) *Independent directors Mr. Krishna Kumar Tiwary and Mr. Sean Leslie Nossel resigned w.e.f 05-06-2024 due to competition of tenure.*
- b) *As a result of change in nomination, Mr. Pramod Kumar Vijayvargia was appointed w.e.f. 02-01-2025, in place of Mr. Arup Kumar.*
- c) *Below directors were also ceased from the board of directorship due to withdrawal of nomination by the nominating institution*
 - a. *Ms. Christina Stefanie Juhasz (Nominee Director) w.e.f 10-06-2024*
 - b. *Mr. Guillaume Accarain (Nominee Director) w.e.f 31-05-2024*
 - c. *Mr. Ranganathan Varadarajan Dilip Kumar (Nominee Director) w.e.f 07-05-2024*
- d) *Mr. Naval Jawaharlal Totla was appointed as nominee director w.e.f 07-05-2024*