

To,

Date: 31/12/2024

The General Manager, Department of Corporate Services, BSE Limited , Floor 25t Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.	The Catalyst Trusteeship Limited (Debenture Trustee) 604, 6th Floor, Windsor Building, Off CST Road, Kalina, Santacruz East, Mumbai – 400098, Maharashtra, India
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Subject: Intimation under Regulation 51(2) read with Part B Schedule (III) and 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (the “Listing Regulations”)

Dear Sir/Madam,

In accordance with SEBI Operational Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 we hereby inform you that CRISIL Limited and ICRA Limited (“CRISIL & ICRA”) the credit rating agency has reviewed ratings of Listed Non-Convertible Debentures (NCDs) of Annapurna Finance Pvt Ltd (“the company”) vide their press release/rationales dated 09th October, 2024, and 19th December, 2024.

The rating by CRISIL & ICRA for the Company are posted on its website i.e.

[https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/AnnapurnaFinancePrivateLimited October%2009 %202024 RR 350297.html](https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/AnnapurnaFinancePrivateLimited%20October%202009%202024%20RR%20350297.html)

<https://www.icra.in/Rationale/ShowRationaleReport?Id=131835>

And also, this intimation will be made available on the Company’s website
<https://www.annapurnafinance.in>.

Kindly acknowledge the same.

For Annapurna Finance Pvt. Ltd.

Subrata Pradhan
(Company Secretary)

Encl:

Annexure A: ISIN wise Details of review of ratings agencies.

ANNEXURE-A

(Details of Annual review of rating-by-Rating Agencies during financial year 2024-25)

Details of credit rating									
Current rating details									
S. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive / Negative/ No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating (Initial Rating)	Verification status of Credit Rating Agencies	Date of verification (Date of review letter by rating agencies)
1	2	3	4	5	6	7	8	9	10
1	INE515Q07228	CRISIL Ratings Limited	CRISIL A-	Positive	Re-Affirm	NA	13-12-2018	Verified	09-10-2024
2	INE515Q08176	CRISIL Ratings Limited	CRISIL A-	Positive	Re-Affirm	NA	12-02-2019	Verified	09-10-2024
3	INE515Q08093	CRISIL Ratings Limited	CRISIL A-	Positive	Re-Affirm	NA	24-04-2019	Verified	09-10-2024
4	INE515Q08218	ICRA Limited	ICRA A-	Stable	Re-Affirm	NA	21-03-2023	Verified	19-12-2024
5	INE515Q08226 (Tranch I)	ICRA Limited	ICRA A-	Stable	Re-Affirm	NA	18-07-2023	Verified	19-12-2024
6	INE515Q08226 (Tranch II)	ICRA Limited	ICRA A-	Stable	Re-Affirm	NA	21-08-2023	Verified	19-12-2024
7	INE515Q08242	ICRA Limited	ICRA A-	Stable	Re-Affirm	NA	01-12-2023	Verified	19-12-2024
8	INE515Q07632	ICRA Limited	ICRA A-	Stable	New	NA	19-12-2024	Verified	19-12-2024