



Date: 13-11-2024

To

The General Manager, Department of Corporate Services, BSE Limited, Floor 25t Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.	Catalyst Trusteeship Limited (Debenture Trustee) 604, 6th Floor, Windsor Building, Off CST Road, Kalina, Santacruz East, Mumbai – 400098, Maharashtra, India
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Sub: Disclosure under Regulation 54 (2) and (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”)

Dear Sir/Madam,

In accordance with Regulation 54 of the SEBI Listing Regulation and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 ('SEBI Circular'), we hereby submit the extent and nature of security created, maintained with respect to secured listed non-convertible debt securities of the Company along with Un-Audited Financial Results for Quarter and Half year ended Sept 30, 2024.

The minimum-security cover as mentioned in the information memorandum/General Information Document & Key Information Document(s) issued for the secured listed Non-Convertible Debentures outstanding as of September 30, 2024, has been maintained.

Further, the company has made necessary submission of Document and certificates to the Debenture Trustee pursuant to Regulation 56 including 56(1)(d) of SEBI Listing Regulations for which company has received the confirmation letter from the debenture trustee which is enclosed herewith for your kind perusal.

Kindly take the same on your record.

For Annapurna Finance Pvt Ltd

Subrata Pradhan
Company Secretary

Enclosures:

- Un-Audited Financial Results for Quarter and Half year ended Sept 30, 2024, along with Limited review report and security cover prepared by the statutory auditors.
- Confirmation of Debenture Trustee pursuant to Regulation 56 including 56(1)(d) of SEBI Listing Regulations

Walker Chandiok & Co LLP

Plot No. 19A 2nd Floor
Sector – 16A
Noida – 201 301
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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Non- Banking Financial Company ('NBFC') pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Annapurna Finance Private Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Annapurna Finance Private Limited ('the NBFC') for the quarter ended 30 September 2024 and the year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the NBFC pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the NBFC's management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.
5. The review of unaudited quarterly and year-to-date financial results for the period ended 30 September 2023, unaudited quarterly financial results for the quarter ended 30 June 2024, and audit of financial results for the year ended 31 March 2024 included in the Statement was carried out and reported by B S R & Co. LLP, Chartered Accountants, who has expressed unmodified conclusion vide their review reports dated 08 November 2023 and 07 August 2024 and unmodified opinion vide their audit report dated 21 May 2024, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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Lalit Kumar

Partner

Membership No. 095256

UDIN No. 24095256BKXAVO9602

Place: Noida

Date: 13 November 2024

ANNAPURNA FINANCE PRIVATE LIMITED

Registered Office:- Plot No. 1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Bhubaneswar - 751030
CIN: U65999OR1986PTC015931

Statement of Unaudited financial results for the quarter and half year ended September 30, 2024

(INR in Lakhs except for earnings per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	(a) Revenue from operations						
	Interest income	46,622	46,330	41,843	92,952	81,023	1,64,779
	Fees and commission income	104	46	-	150	1	4
	Net gain on fair value changes	372	323	366	695	881	1,503
	Net gain on derecognition of financial instruments measured at fair value through other comprehensive income	7,690	7,824	6,033	15,514	14,747	39,673
	Total revenue from operations	54,788	54,523	48,242	1,09,311	96,652	2,05,959
	(b) Other income	546	560	282	1,106	534	1,467
	Total income (a+b)	55,334	55,083	48,524	1,10,417	97,186	2,07,426
2	EXPENSES						
	(a) Finance costs	21,113	21,489	20,202	42,602	39,844	80,220
	(b) Fees and commission expense	851	151	18	1,002	18	92
	(c) Impairment on financial instruments	12,584	6,118	6,877	18,702	12,926	32,796
	(d) Employee benefits expenses	16,153	14,525	12,886	30,678	24,416	49,611
	(e) Depreciation, amortization and impairment	406	400	391	806	711	1,623
	(f) Other expenses	4,099	3,911	2,821	8,010	5,334	11,981
	Total expenses	55,206	46,594	43,195	1,01,800	83,249	1,76,323
3	Profit before tax (1-2)	128	8,489	5,329	8,617	13,937	31,103
4	Tax expense						
	Current tax	35	2,271	-	2,306	-	169
	Deferred tax	(2)	(124)	1,355	(126)	3,543	7,692
	Total tax expense	33	2,147	1,355	2,180	3,543	7,861
5	Profit for the period / year (3-4)	95	6,342	3,974	6,437	10,394	23,242
6	Other Comprehensive Income (OCI) (refer note 10)						
	(a) (i) Items that will not be reclassified to profit or loss	66	61	43	127	59	110
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(16)	(16)	(11)	(32)	(15)	(28)
	Sub-total (a)	50	45	32	95	44	82
	(b) (i) Items that will be reclassified to profit or loss	1,596	(59)	753	1,537	(3,400)	(6,748)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(402)	15	(189)	(387)	856	1,699
	Sub-total (b)	1,194	(44)	564	1,150	(2,544)	(5,049)
	Other comprehensive income/ (loss) (a+b)	1,244	1	596	1,245	(2,500)	(4,967)
7	Total comprehensive income for the period / year (5+6)	1,339	6,343	4,570	7,682	7,894	18,275
8	Paid-up equity share capital (face value of ₹10 each)	10,157	10,155	8,814	10,157	8,814	10,154
9	Instruments entirely equity in nature	300	300	300	300	300	300
10	Other equity (refer note 10)						1,48,759
11	Earnings per share (face value of Rs 10/- each) (not annualised for interim periods)						
	(a) Basic (Rs)	0.09	6.07	4.36	6.16	11.40	24.63
	(b) Diluted (Rs)	0.07	4.95	3.53	5.02	9.23	20.64

ANNAPURNA FINANCE PRIVATE LIMITED

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CIN: U65999OR1986PTC015931

Note 1

Statement of Unaudited assets and liabilities

(INR in Lakhs)

Sr. No.	Particulars	As at September 30, 2024	As at March 31, 2024
		(Unaudited)	(Audited)
	ASSETS		
(1) Financial assets			
(a) Cash and cash equivalents		43,255	25,936
(b) Bank balance other than (a) above		31,640	48,197
(c) Derivative financial instruments		1,183	1,620
(d) Receivables			
(i) Trade receivables		82	2
(e) Loans (refer note 10)		7,28,122	7,35,948
(f) Investments		22,489	19,998
(g) Other financial assets		51,073	50,428
Subtotal - Financial assets (A)		8,77,844	8,82,129
(2) Non-financial assets			
(a) Current tax assets (net)		2,579	4,704
(b) Property, plant and equipment		3,192	2,853
(c) Other intangible assets		325	492
(d) Other non-financial assets		3,947	2,414
Subtotal - Non- financial assets (B)		10,043	10,463
Total assets (A+B)		8,87,887	8,92,592
	LIABILITIES AND EQUITY		
	Liabilities		
(1) Financial liabilities			
(a) Derivative financial instruments		87	202
(b) Payables			
(I) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,704	1,601
(c) Debt securities		67,275	87,787
(d) Borrowings (other than debt securities)		5,32,506	5,60,417
(e) Subordinated liabilities		85,275	46,264
(f) Other financial liabilities		30,620	34,385
Subtotal - Financial liabilities (A)		7,17,467	7,30,656
(2) Non-financial liabilities			
(a) Provisions		1,139	1,112
(b) Deferred tax liabilities (net) (refer note 10)		1,397	1,104
(c) Other non-financial liabilities		949	507
Subtotal - Non-financial liabilities (B)		3,485	2,723
Total liabilities (A+B)		7,20,952	7,33,379
(3) Equity			
(a) Equity share capital		10,157	10,154
(b) Instruments entirely equity in nature		300	300
(c) Other equity (refer note 10)		1,56,478	1,48,759
Subtotal - Equity (C)		1,66,935	1,59,213
Total liabilities and equity (A+B+C)		8,87,887	8,92,592

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Note 2

Unaudited statement of cash flows for the half year ended September 30, 2024

(In Rs. Lakhs)

Particulars	For the period ended	
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	8,616	13,936
Adjustments for:		
Depreciation, amortisation and impairment	806	711
Impairment on financial instruments	18,702	12,926
Profit on sale of current investments	(695)	(882)
Profit on sale of property, plant and equipment	(1)	-
Share based payments to employees	28	10
Interest income accrued	(90,655)	(81,023)
Finance cost accrued	42,567	39,844
Interest income received	87,995	77,696
Finance cost paid	(43,196)	(40,122)
Operating profit before working capital changes	24,167	23,096
Movements in working capital:		
Changes in other financial and non financial assets	(2,179)	91
Changes in bank balance other than cash and cash equivalents	16,556	9,613
Changes in trade receivables	(80)	-
Changes in loans	(5,306)	(79,805)
Changes in other financial and non financial liabilities	(3,222)	1,693
Changes in provisions	27	(172)
Changes in trade payables	103	(1,108)
Cash used in operations	30,066	(46,592)
Income tax paid (net of refunds)	(175)	(476)
Net cash flows (used in)/from operating activities (A)	29,891	(47,068)
Cash flows from investing activities		
Purchase of property, plant and equipment	(883)	(768)
Proceeds from sale of property, plant and equipment	1	-
Purchase of other intangible assets	-	(276)
Purchase of current investments	(2,61,842)	(2,08,499)
Proceeds from sale of current investments	2,57,489	2,09,381
Proceeds from redemption of investments	695	660
Net cash flows generated from/(used in) investing activities (B)	(4,540)	498
Cash flows from financing activities		
Proceeds from issuance of equity share capital (including securities premium)	55	21
Proceeds from debt securities	-	8,727
Repayment of debt securities	(20,761)	(47,853)
Repayment of lease liabilities	(135)	(58)
Proceeds from borrowings (other than debt securities)	1,62,787	2,10,438
Repayment of borrowings (other than debt securities)	(1,89,978)	(1,77,390)
Proceeds from subordinated liabilities	40,000	12,000
Repayment of subordinated liabilities	-	(7,400)
Net cash flows used in financing activities (C)	(8,032)	(1,515)
Net change in cash and cash equivalents (A+B+C)	17,319	(48,085)
Cash and cash equivalents at the beginning of the year	25,936	75,679
Cash and cash equivalents at the end of the period	43,255	27,594
Components of cash and cash equivalents at the end of the period		
Balances with banks:		
on current accounts	41,049	26,833
deposit with original maturity of less than three months	1,074	493
Cash on hand	1,132	268
Total cash and cash equivalents at the end of the period	43,255	27,594

ANNAPURNA FINANCE PRIVATE LIMITED

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Notes:

- 3 The unaudited financial results ("the Statement") of Annapurna Finance Private Limited (the 'Company') together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) 34 'Interim Financial Reporting' as prescribed under section 133 of the Companies Act, 2013 (the 'Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and presented in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations').
- 4 The Company is a Non-Banking Finance Company registered with RBI as a Non Deposit taking - Systemically Important - Micro Finance Institution, classified under Middle Layer category as per Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023 dated 19 October 2023, and any amendments thereto.
- 5 The Statement for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee at its meeting held on November 12, 2024 and have been approved and taken on record by the Board of Directors at its meeting held on November 13, 2024. The statutory auditors of the Company have carried out a limited review of the aforesaid Statement.
- 6 Pursuant to the exercise of options under the employee stock option schemes, the Company has allotted 27,800 equity shares during the half year ended September 30, 2024.
- 7 As at 30 September 2024, the Company is in non-compliance with certain covenants relating to performance of loan portfolio associated with 8 debt facilities with outstanding of Rs.31,989 lakhs. The Company has obtained waivers for 7 facilities and the 8th facility with outstanding of Rs.1,466 lakhs has been repaid during the month of October 2024 as per the repayment schedule.
- 8 The Company is solely engaged in providing loans to borrowers and accordingly there is only reportable business segment i.e. financing services for the purpose of Ind AS 108 on 'Operating Segments'. The Company operates in a single geographical segment i.e. domestic.
- 9 The Secured Listed Non-Convertible Debentures of the Company are fully secured by way of a first ranking, exclusive and continuing charge on identified receivables created pursuant to the deed of hypothecation as identified by the Company and additional pari-passu charge has been created by way of mortgage of immovable property for identified debt facilities as per the respective sanction letters. The minimum security of 100% for the secured listed non-convertible debentures outstanding has been maintained at all times as per the terms of the Debenture Trust Deed, sufficient to discharge the principal and interest amount thereon.
- 10 During the current period, a refinement in the valuation methodology for the loan portfolio has been implemented to align with the requirements of IND-AS 109. In accordance with the principles of Ind AS 8, "Accounting Policies, Changes in Accounting Estimates and Errors", prior period adjustments have been recorded in the comparative financial information presented in the Statement to recognize the impact of accrued interest on fair valuation of the loan portfolio and the consequential impact on income tax expense. However, these adjustments have no impact on key performance indicators like profit after tax, earnings per share, and capital adequacy ratio.
- Pursuant to the impact of aforesaid adjustments, the restated numbers for comparative periods resulted in decrease in loans by ₹9,004 lakhs, deferred tax liabilities by ₹2,266 lakhs and other equity by ₹6,738 lakhs as of 31 March 2024 and change in total comprehensive income / (loss) [net of deferred tax effect] by (₹198 lakhs), ₹210 lakhs, ₹267 lakhs and (₹523 lakhs) for the quarter ended 30 June 2024, 30 September 2023, half year ended 30 September 2023 and year ended 31 March 2024.
- 11 The Company has not transferred any stressed loans to Asset Reconstruction Companies ('ARCs') during the quarter and half year ended September 30, 2024. Details of recovery rating as of September 30, 2024, assigned to security receipts in respect of stressed loans transferred to ARC during the prior years are as under:-

(Rs in Lakhs)

Recovery Rating Scale	Implied recovery	Gross Value	Impairment loss allowance (Rs in Lakhs)	Carrying value
RR3	50% to 75%	32,301	26,213	6,088

- 12 Disclosure pursuant to RBI Notification No RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 pertaining to resolution framework for COVID-19 related stress

(INR in Lakhs)

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half-year (A) (March 31, 2024)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half-year (September 30, 2024)
Personal loans	187	17	11	13	146
Corporate persons	-	-	-	-	-
i) Of which MSMEs	-	-	-	-	-
ii) Others	-	-	-	-	-
Total	187	17	11	13	146

- 13 Disclosure pursuant to RBI Notification No RBI/2020-21/32 DOR.STR.REC.12/21.04.048/2021-22 dated May 5, 2021 pertaining to resolution framework-2 for COVID-19 related stress

(INR in Lakhs)

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half-year (A) (March 31, 2024)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half-year (September 30, 2024) (Refer Note)
Personal loans	191	70	49	13	59
Corporate persons	-	-	-	-	-
i) Of which MSMEs	-	-	-	-	-
ii) Others	-	-	-	-	-
Total	191	70	49	13	59

ANNAPURNA FINANCE PRIVATE LIMITED
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14 Details of loans transferred during the quarter and half year ended September 30, 2024 under RBI Master Direction RBI.DOR.2021-22/86

(i) Details of transfer through Direct assignment in respect of loans not in default during quarter and half year ended September 30, 2024.

Particulars	For the quarter ended September 30, 2024			For the half ended September 30, 2024		
	To ARC	To permitted transferees	To other transferees	To ARC	To permitted transferees	To other transferees
Number of Loans	-	1,52,275	-	-	3,03,095	-
Aggregate amount (Rs in Lakhs)	-	75,913	-	-	1,51,222	-
Sale consideration (Rs in Lakhs)	-	68,322	-	-	1,36,100	-
Number of transactions	-	6	-	-	13	-
Weighted average remaining maturity (in months)	-	21	-	-	22	-
Weighted average holding period after origination (in months)	-	5	-	-	5	-
Retention of beneficial economic interest (MRR) (Rs in Lakhs)	-	7,591	-	-	15,122	-
Coverage of tangible security coverage	-	NA	-	-	NA	-
Rating wise distribution of rated loans	-	NA	-	-	NA	-
Number of instances (transactions) where transferred as agreed to replace the transferred loans	-	NA	-	-	NA	-
Number of transferred loans replaced	-	NA	-	-	NA	-

(ii) The Company has not transferred any non performing assets (NPAs) during the quarter ended September 30, 2024.

(iii) Details of loans acquired through Direct assignment in respect of loans not in default during the quarter and half ended September 30, 2024.

Details of loan acquired	For the quarter ended September		For the half year ended	
	From other transferors	From ARC	From other transferors	From ARC
Aggregate consideration paid	3,712	-	25,023	-
Weighted average residual tenor of loans acquired	15	-	18	-

(iv) The Company has not acquired any stressed loans during the quarter and half year ended September 30, 2024.

For Annapurna Finance Private Limited

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PATTANAİK
Date: 2024.11.13
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Dibyajyoti Pattanaik
Director
DIN: 02764187

Date : November 13, 2024
Place: Bhubaneswar

ANNAPURNA FINANCE PRIVATE LIMITED

Registered Office:- Plot No. 1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Bhubaneswar - 751030

CIN: U65999OR1986PTC015931

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the half year ended September 30,2024

Particulars	September 30, 2024
(a) Debt Equity Ratio (Nos. of times)	4.10
(b) Debt service coverage ratio	NA
(c) Interest service coverage ratio	NA
(d) Outstanding redeemable preference shares (quantity and value)	NIL
(e) Capital redemption reserve	NA
(f) Debenture redemption reserve	NA
(g) Net worth (Rs in Lakhs)	1,65,686
(h) Net profits after tax	6,437
(i) Basic earnings per share (not annualised)	6.16
(j) Diluted earnings per share (not annualised)	5.02
(k) Current ratio	NA
(l) Long term debt to working capital	NA
(m) Bad debts to accounts receivable ratio	NA
(n) Current liability ratio	NA
(o) Total debts to total assets (Nos. of times)	0.77
(p) Debtors turnover	NA
(q) Inventory turnover	NA
(r) Operating margins (%)	NA
(s) Net profit margin (%)	5.83%
(t) Sector specific equivalent ratios:	
(i) Gross stage III (GNPA) loans (%)	2.98%
(ii) Net stage III (NNPA) loans (%)	1.04%
(iii) Provision coverage ratio (PCR) (%)	72.18%
(iv) Capital risk adequacy ratio (CRAR) (%)	30.91%

Note:

1) Certain ratios/line items marked with remark "NA" are not applicable since the Company is a non banking financial company registered with RBI

2) Debt equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities)/Total equity

3) Net worth is calculated as defined in Section 2(57) of the Companies Act, 2013

4) Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities)/Total assets

5) Net profit margin = Net profit after tax/ Total revenue from operations.

6) Gross Stage III (GNPA) loans (%) = Stage III loans/Gross loan assets*

7) Net stage III (NNPA) loans (%) = (Stage III loans - Impairment allowance on Stage III loans)/(Gross loan assets - Impairment allowance on Stage III loans)*

8) Provision coverage ratio = Impairment allowance on Stage III loans/ (Stage III loans - accrued interest on stage III loans)

9) Capital to Risk-Weighted Assets Ratio (CRAR) = Adjusted net worth/ Risk weighted assets, calculated as per applicable RBI guidelines

* Gross loans excludes loans extended to staff and subsidiary

Disclosure in compliance with regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015:

₹ in lakhs unless otherwise stated

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari- Passu charge (excluding items covered in columnF)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value					Relating to Column F				
ASSETS															
Property, Plant and Equipment				No	14	-	2,618	-	2,632	-	-	16	-	16	
Capital Work-in- Progress				No	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets				No	-	-	561	-	561	-	-	-	-	-	
Goodwill				No	-	-	-	-	-	-	-	-	-	-	
Intangible Assets				No	-	-	325	-	325	-	-	-	-	-	
Intangible Assets under Development				No	-	-	-	-	-	-	-	-	-	-	
Investments				No	-	-	22,489	-	22,489	-	-	-	-	-	
Loans - gross	Receivables	6,918	5,65,270	No	-	-	1,75,167	-	7,47,355		6,918			6,918	
Less: ECL on above		(31)	(3,232)				(15,971)		(19,234)						
Inventories				No	-	-	-	-	-	-	-	-	-	-	
Trade Receivables				No	-	-	82	-	82	-	-	-	-	-	
Cash and Cash Equivalents				No	-	-	43,255	-	43,255	-	-	-	-	-	
Bank Balances other than Cash and Cash Equivalents			19,133	No	-	-	12,507	-	31,640	-	-	-	-	-	
Others				No	-	-	58,782	-	58,782	-	-	-	-	-	
Total		6,886	5,81,172		14	-	2,99,816	-	8,87,888	-	6,918	16	-	6,934	
LIABILITIES															
Debt securities to which this certificate pertains #	Listed NCD	6,443		No	1,553	-	(22)	(1,553)	6,421	-	-	-	-	-	
Other debt sharing pari-passu charge with above debt		not to be filled		No	-	-	-	-	-	-	-	-	-	-	
Other Debt			No	-	-	-	-	-	-	-	-	-	-	-	
Subordinated debt #	Unsecured		No	-	-	85,275	-	85,275	-	-	-	-	-	-	
Borrowings			No	-	-	-	-	-	-	-	-	-	-	-	
Bank and FI's #	Note:2		5,18,142	No	-	-	14,363	-	5,32,506	-	-	-	-	-	-
Debt Securities #			30,263	No	-	-	30,591	-	60,854	-	-	-	-	-	-
Others				No	-	-	-	-	-	-	-	-	-	-	-
Trade payables				No	-	-	1,704	-	1704	-	-	-	-	-	-
Lease Liabilities				No	-	-	633	-	633	-	-	-	-	-	-
Provisions				No	-	-	1,139	-	1,139	-	-	-	-	-	-
Others				No	-	-	32,420	-	32,420	-	-	-	-	-	-
Total		6,443	5,48,405				1,66,103		7,20,952	-	-	-	-	-	
Cover on Book Value		107%			0.90%					-	-	-	-	-	
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

Notes:

- Market value of immovable propoerty has been provided as per valuation report dated 19th May 2022.
 - Includes borrowings aggregating to ₹38,437 lakhs, availed as at September 2024, on which the Company is in the process of creation of exclusive charge on book debt receivables in accordance with the terms of respective loan agreement.
 - The above financial information has been extracted from the underlying books of account considered for preparation of unaudited financial results for the quarter and half year ended September 30, 2024
- # Amount in Column H includes unamortised processing fees as at reporting period which is accounted in accordance with Ind AS.

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CTL/24-25/11440

Date: 13-11-2024

To

Annapurna Finance Private Limited
1215/1401, Khandagiri Bari,
Opposite Jayadev Vatika,
Khandagiri, Bhubaneswar – 751030

Subject: Confirmation of Document and Intimation pursuant to Regulation 56 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** (the “**SEBI Listing Regulations**”)

Dear Sir/Madam,

This is with reference to regulation 56 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** (the “**SEBI Listing Regulations**”), we “Catalyst Trusteeship Limited” (being Debenture Trustee of company) here confirmed that we have received the below mentioned Documents/Certificates pertaining to Quarter and Half year ended September 2024 in compliance with the **SEBI Listing Regulations**.

- a) Unaudited Financial Results along with Limited Review Report for Quarter and Half year ended September 2024 (Regulation 52)
- b) Security/Assets Cover certificate alongwith compliance on covenants from the Statutory Auditor for Quarter ended September 2024 (Regulation 54 & Regulation 56(1)(d))
- c) Quarterly Utilization of Proceeds of Utilization for Quarter ended September 2024 (Regulation 52(7))

For Catalyst Trusteeship Limited



Authorised Signature.

