



DISCLOSURE ON INTEREST RATES

RATE OF INTEREST (Reducing Balance)

(The below minimum and maximum interest rates are applicable from **05/11/2024**)

MICROFINANCE LOAN – PRODUCT NAME	MINIMUM INTEREST RATE (%)	MAXIMUM INTEREST RATE (%)	AVERAGE INTEREST RATE IN Q1 FY 2024-25 (%)	AVERAGE PROCESSING FEES (% OF THE LOAN)	TENURE RANGE	TICKET SIZE
JLG	19.90%	23.49%	23.97%	1.50%+GST	12-48 months	₹ 10,000-1,00,000/-
Swasth	23.49%	23.49%	23.99%	1.50%+GST	12-24 months	₹ 5,000-50,000/-
Alternate Business (BC)	23.49%	23.49%	26.00%	1.50%+GST	12-48 months	₹ 10,000-1,00,000/-
Home Improvement Loan (HIL)	23.49%	23.49%	(No loans disbursed)	1.50%+GST	12-48 months	₹ 20,000-1,50,000/-
Samarth	23.49%	23.49%	(No loans disbursed)	1.50%+GST	12-36 months	₹ 30,000-1,00,000/-
Consumer Durable Loan	23.49%	23.49%	(No loans disbursed)	1.50%+GST	6-18 months	₹ 1,500-25,000/-
PMSVANidhi Loan	21.50%	21.50%	(No loans disbursed)	1.50%+GST	12-18 months	₹ 10,000-50,000/-
Emergency Loan (JIT)	23.49%	23.49%	(No loan disbursed)	1.50%+GST	3-6 months	₹ 1,000-5,000/-
All Microfinance loans	19.90%	23.49%	23.98%	1.50% +GST	12-48 months	₹ 5,000-1,60,000/-

The calculation of Interest Rate is based on the revised guidelines of RBI/DOR/2021-22/89 DoR.FIN.REC.95/03.10.038/2021-22 dated March 14,2022 on the regulatory framework of microfinance loans.