

ANNAPURNA
FINANCE
GROWING TOGETHER

E-SAMPARK

April - June 2024



Launching of 'Healthy Gossip' Program on the Occasion of Women's Day



On Women's Day, Annapurna has launched the "Healthy Gossip" program to enhance female employee welfare by raising reproductive health awareness. Starting on April 20, 2024, it features monthly sessions by experts from Manipal Hospital, including gynecologists, psychiatrists, and nutritionists. Three sessions have addressed female reproductive health, menstruation issues, and overall women's healthcare, with over 300 female employees participating, reflecting the organization's commitment to fostering a supportive and informed community.

Best BFSI Brands of 2024 by ET Edge

Annapurna has been honored as one of the Best BFSI Brands of 2024 by ET Edge. This recognition celebrates the organization's outstanding performance in the financial sector and emphasizes the significant contributions of women in leadership roles within Annapurna. It also reflects the trust and satisfaction of Annapurna's valued clients, demonstrating a robust bond built on reliability, innovation, and a client-centric approach. The organization champions the immense potential of women supporting and uplifting each other, driving remarkable progress across various industries and breaking through barriers. This empowerment fosters not only innovation and inclusivity but also creates more equitable and thriving environments for all.

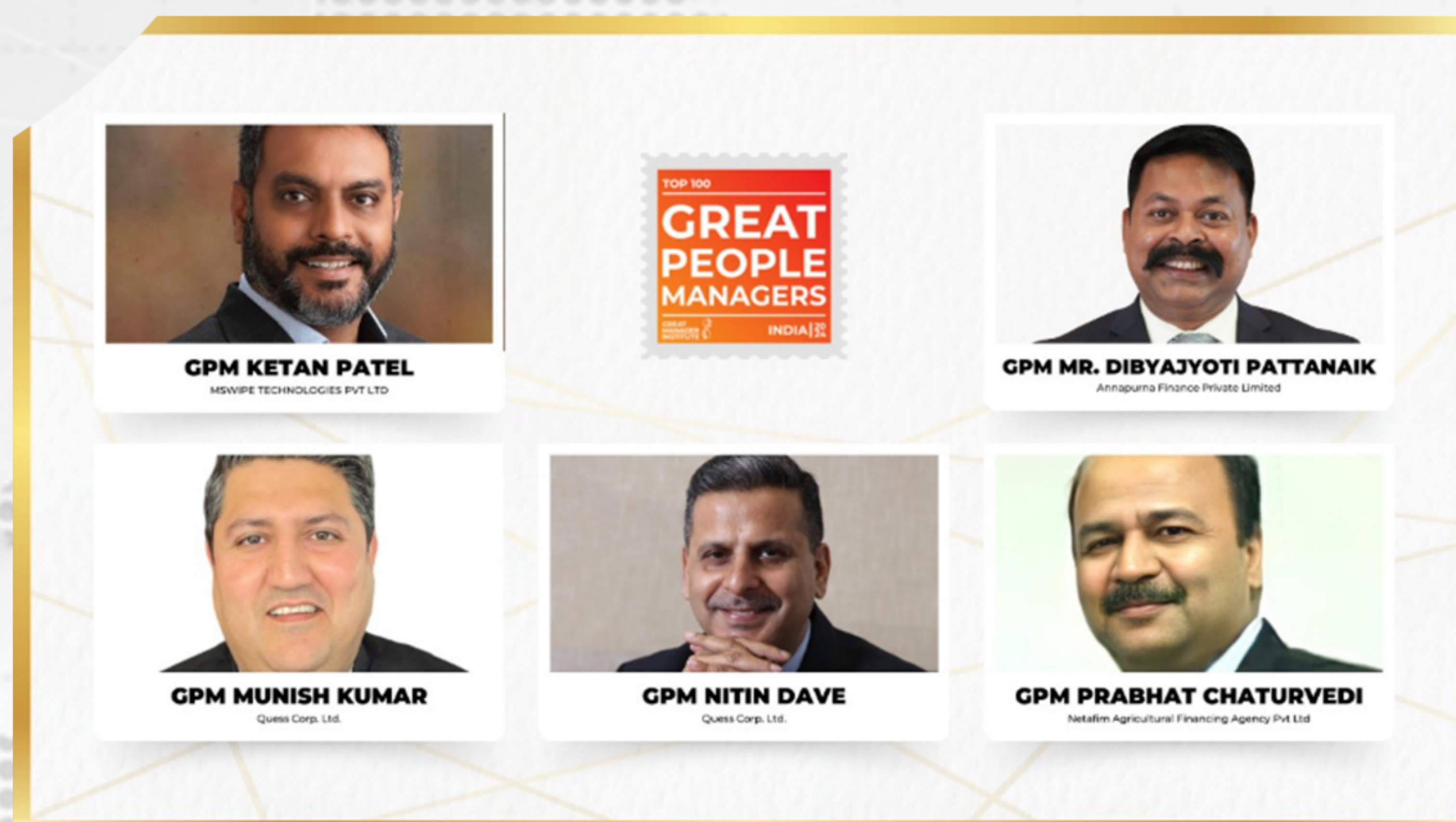


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Top 25 Great People Managers™ of India for 2024 by the Great Manager Institute

Our esteemed Director, **Mr. Dibyajyoti Pattanaik**, was recognized as one of India's Top 25 Great People Managers™ for 2024 by the Great Manager Institute. His visionary leadership and exceptional contributions to people management have earned him this prestigious accolade. His empowering approach and inspiring leadership drive excellence and innovation throughout our organization. The achievements and positive impact he brings to Annapurna and beyond are a source of great pride.



Raja Celebration: A Cultural Highlight



Annapurna organized a grand event to **celebrate Raja on June 14, 2024**, exclusively for all female employees. The occasion was a spectacular affair, featuring mesmerizing dance and music performances that captivated everyone present. The event was filled with fun activities, including traditional games like puchi and musical chairs, as well as swings and vibrant selfie zones to capture joyful moments. The culinary spread was equally impressive, offering a wide array of delicious food items and betel leaves for all to enjoy. Our esteemed Director, Mr. Dibyajyoti Pattanaik, graced the event with his presence, delivering an inspiring speech that encouraged everyone to embrace the spirit of the celebration. His participation added an extra layer of enthusiasm and motivation, making the event even more memorable. The Raja celebration truly embodied the essence of togetherness and joy, leaving a lasting impression on all who attended.



April - June 2024



Piramal 600 Cr Investment

Piramal Alternatives, a globally respected investor, has **invested Rs. 600 Crore in Annapurna**. This structured capital infusion is set to propel the organization forward, driving risk-calibrated growth and enhancing its assets under management. As a pioneering leader in the microfinance industry, Annapurna remains steadfast in providing vital financial support to underserved communities, safeguarding their livelihoods. The partnership with Piramal Alternatives will supply the necessary resources to strengthen Annapurna's leadership position in the marketplace, ensuring continued progress and impact.



Empowering Green Mobility with Annapurna's EV 3W Loans

The electric vehicle revolution is gaining momentum, and Annapurna is leading the charge, making EV ownership accessible to everyone. The EV 3W Financing program revolves around a customer-centric approach, with an optimal balance between technology and human touch. Through the integration of telematics-powered financing, real-time data and insights are offered to promote optimized driving behavior and encourage responsible practices, contributing to a greener planet. This program exemplifies a commitment to sustainable and affordable financing, aimed at broadening access to eco-friendly vehicles, especially for marginalized communities. It not only supports sustainable income and enhances customers' quality of life but also significantly reduces carbon emissions, contributing to a cleaner environment. Annapurna is dedicated to paving the way towards a green, clean, and sustainable future for all.



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Participation in 60 DB Global Indexing for Microfinance Institutions



Annapurna participated in the 60 DB global indexing for microfinance institutions, evaluated across six dimensions: Access, Business Impact, Household Impact, Client Protection, Resilience, and Agency. These dimensions assess service to underserved populations, clients' income and employment, quality of life, loan transparency, financial preparedness, and decision-making confidence. Ranking in the top 20% in Asia, Annapurna excelled in 15 out of the 16 areas compared to the industry benchmark.

Welcoming New Management Associates from India's Top Business Schools

Management associates are recruited from leading tier 1 and tier 2 business schools across India each year. This strategic initiative infuses the organization with fresh perspectives, innovative ideas, and a wealth of cutting-edge knowledge. This year, 70 new associates were welcomed, underscoring a commitment to embracing diverse thought and varied educational backgrounds. These talented individuals are brought on board to tackle emerging innovations and technological advancements, introduce new products and services, and enhance the understanding of customer needs. These young professionals enrich the organizational culture and drive the mission, playing a crucial role in shaping Annapurna's future and fostering growth and innovation.



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Message from Chairman cum Managing Director

As the summer season brings warmth and vitality to our surroundings, it mirrors the vibrant energy and dedication that drive Annapurna forward. Summer, with its long days and bright skies, symbolizes a period of growth and productivity, embodying the essence of our employees' unwavering commitment and hard work. Heartfelt congratulations are extended to Mr. Dibyajyoti Pattanaik, Director, for being recognized as one of the Top 25 Great People Managers™ of India for 2024 by the Great Manager Institute. This accolade reflects his visionary leadership and exceptional people management skills, which consistently foster excellence and innovation within the organization. Additionally, Annapurna has been honored as one of the Best BFSI Brands of 2024 by ET Edge.

Piramal Alternatives, a globally respected investor, has announced a significant investment of Rs. 600 Crore in Annapurna. This structured capital infusion is set to propel the organization forward, driving risk-calibrated growth and enhancing our assets under management. Q1 of 2024 has blossomed into a season of remarkable achievements and milestones for Annapurna. Just as nature flourishes, so too does our organization, steadfast in its dedication to fostering personal and professional development. Our nurturing environment empowers individuals to thrive, promoting adaptation and continuous improvement, ensuring every challenge is met with determination and every opportunity is seized.

This quarter has seen significant improvements in productivity and operations, contributing to our overall growth and success. The client base has expanded to 2.8 million, and the organization continues to manage a portfolio of commendable stature. These achievements stand as a testament to the hard work and dedication of our exceptional team, whose efforts have driven Annapurna to new heights. As the journey continues, embracing the spirit of summer—full of energy, growth, and endless possibilities—remains paramount. Together, we strive to achieve even greater success, driving positive change and making a lasting impact.

Warm regards and best wishes,

Mr. Gobinda Chandra Pattanaik





ANNAPURNA FINANCE:

Redefining finance with innovation, driving sustainable growth. Empowering communities for a prosperous future!