



CSR ACTIVITIES DURING THE YEAR 2023-24

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

Annapurna Finance Pvt. Ltd. is one of the top ten Non-Banking Financial Company Microfinance Institutions (NBFC MFI) in India, established with the vision of livelihood financing and socio-economic advancement of the underserved and unserved pockets of the country. From its inception, the company has been committed to integrating social development objectives into its operations. While promoting financial inclusion in rural areas, Annapurna Finance also focuses on improving the quality of life of its customers. The organization has internalized a customer-centric approach, striving to meet the holistic needs of its clients.

Beyond its primary goal of financial empowerment, Annapurna Finance engages in various community development projects as part of its corporate social responsibility (CSR) initiatives. The company has a well-defined CSR policy that guides the selection and management of projects in alignment with organization's social objectives and existing government regulation. A dedicated CSR team oversees and implements these initiatives.

The CSR policy of Annapurna Finance addresses crucial areas such as healthcare facilities for women and children, child development, disaster management, and environmental sustainability. Through thoughtfully designed projects, the organization aims to reduce vulnerabilities within the community and contribute to overall well-being.

Annapurna's Corporate Social Responsibility (CSR) initiatives focus on comprehensive societal development, extending beyond financial support. Key projects in 2023-24 included the Mobile Medical Unit, which provided healthcare to over 30,000 rural residents till date, with a special focus on women. The "Atulya Karigari" initiative supported over 7,000 handicraft and handloom artisans, enhancing their skills and market access, leading to increased income and asset acquisition. The "Aama Ghara" program, in collaboration with People's Forum, provided a nurturing environment for orphans and marginalized children. Annapurna also promoted gender inclusivity through awareness programs for BFSI organizations in collaboration with OSAFII. The institute also undertook community projects like maintaining hygienic environment in Tarini Temple in Keonjhar district, and installing solar street lights in different parts of Bhubaneswar Municipality to support India's clean energy goals.

The CSR committee of Annapurna Finance plays a vital role in designing CSR projects as per the needs of the society every year. The committee holds regular meetings to review and monitor the progress of ongoing projects, ensuring their successful implementation. To maintain transparency and provide information to all stakeholders, the CSR policy is publicly available on the company's website at (<https://annapurnafinance.in/csr-policy/>)

COMPOSITION OF CSR COMMITTEES

Sl. No.	Name of the Committee Member	Designation
1.	Mr. Gobinda Chandra Pattanaik (Managing Director)	Chairman
2.	Mr. Sean Leslie Nossel (Independent Director)	Member
3.	Mr. Ashok Ranjan Samal (Independent Director)	Member
4.	Mr. Dibyajyoti Pattanaik (Executive Director)	Member

2. Average Net Profit of the Company for last three financial Years: INR 23,20,01,700/-

3. Prescribed CSR Expenditure (2% of the amount as in item 3 above): INR 46,40,034/-

4. Details of CSR spent during the financial year:

(a) Total amount to be spent projected for the financial year: INR 46,40,034/-

(b) Details of amount spent during the financial year: INR 1,27,46,307/-

S. No	CSR project or activity identified	Sector in which the project is covered	Projects or programs 1) Local area or other 2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (INR)	Actual Amount spent on the projects or programs Sub-heads: 1) Direct expenditure on projects or programs 2) Overheads	Amount spent Directly or through implementing agency
1.	Childcare	Child Welfare and Development	Khordha, Odisha	₹ 65,52,000/-	₹ 65,52,000/-	People's Forum
2.	Livelihood security for Handicraft and Handloom	Artisan Cluster, Skill Development	Pan Indian	₹ 29,64,000/-	₹ 21,37,425/-	Own program
3.	Healthcare	Health & Rehabilitation	Odisha	₹ 16,30,000/-	₹ 16,63,643/-	People's Forum
4.	Environment and Sustainability	Solar Street Light Installation	Odisha	₹ 20,00,000/-	₹ 8,92,392/-	Own program
5.	Community Hygiene	Social Welfare	Odisha	₹ 14,42,000/-	₹ 9,16,475/-	People's Forum
6.	Gender Equality	Social Welfare	Pan India	₹ 9,70,000/-	₹ 5,00,000/-	OSAFII
7.	Miscellaneous	Community engagement	Odisha		84,372	Own program
	Total			₹ 1,55,58,000/-	₹ 1,27,46,307/-	

5. Reason of failure to spend the two per cent of the average net profit of the last three financial years: N.A.

6. Details of implementing agency:

Peoples Forum is a state-based organization was setup in 1989 and registered under Society Registration Act 1860 with an objective to carry out various developmental activities for upliftment of downtrodden people in Odisha. Since its inception the organization has been undertaking such activities in coordination with the CSR team of the company.

The Odisha State Association for Financial Inclusion Institutions (OSAFII) is a prominent organization dedicated to advancing financial inclusion in the state of Odisha, India. It serves as a collective platform for financial institutions, microfinance institutions, and other stakeholders committed to promoting equitable access to financial services for underserved and marginalized communities. OSAFII focuses on fostering collaboration, sharing best practices, and advocating for policies that enhance financial inclusion, aiming to empower individuals and communities economically.

7. Responsibility statement of CSR Committee

It is hereby declared that the implementation and monitoring of CSR activities of the Company is as per the CSR rules and policy of the Company.

For Annapurna Finance Private Limited

Sd/-

Gobinda Chandra Pattanaik

(Chairman, CSR & SPM Committee)