

## CSR ACTIVITIES DURING THE YEAR 2022-23

### 1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

Annapurna Finance Pvt. Ltd. is a Non-Banking Financial Company Microfinance Institution (NBFC MFI) established with the aim of providing small credit support to vulnerable communities. From its inception, the company has been dedicated to embedding social development objectives into its operations. While ensuring financial inclusion in rural areas, Annapurna Finance also focuses on improving the living standards of its customers. The organization operates with a customer-centric approach, striving to meet the holistic needs of its clients.

In addition to its primary goal of financial empowerment, Annapurna Finance goes beyond individual customers and undertakes various community development projects as part of its corporate social responsibility (CSR) initiatives. The company has a well-defined CSR policy in place, which guides the selection and management of projects in alignment with government mandates. A dedicated team takes responsibility for overseeing these and implementing these initiatives.

The CSR policy of Annapurna Finance addresses crucial areas such as Healthcare facilities for women and children, Child development, Disaster management, and Environmental sustainability. Through well-thought-out projects, the organization aims to reduce vulnerabilities within the community and contribute to its overall well-being.

The CSR committee of Annapurna Finance plays a crucial role in designing and approving projects each year. The committee holds regular meetings to review and monitor the progress of ongoing projects, ensuring their successful implementation. To maintain transparency and provide information to all stakeholders, the CSR policy is publicly available on the company's website at the following URL <https://annapurnafinance.in/csr-policy/>

### COMPOSITION OF CSR COMMITTEES

Sl. No.	Name of the Committee Member	Designation
1.	Mr. Gobinda Chandra Pattanaik (Managing Director)	Chairman
2.	Mr. Sean Leslie Nossel (Independent Director)	Member
3.	Mr. Ashok Ranjan Samal (Independent Director)	Member
4.	Mr. Dibyajyoti Pattanaik (Executive Director)	Member

**2. Average Net Profit of the Company for last three financial Years: INR 417,766,667**

**3. Prescribed CSR Expenditure (2% of the amount as in item 3 above): INR 83,55,333**

**4. Details of CSR spent during the financial year:**

(a) Total amount to be spent projected for the financial year: INR 83,55,333/-

(b) Details of amount spent during the financial year: INR 1,20,61,777/-

S. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs 1) Local area or other 2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (INR)	Actual Amount spent on the projects or programs Sub-heads: 1)Direct expenditure on projects or programs 2) Overheads	Amount spent Directly or through implementing agency
1.	Childcare	Child Welfare and Development	Khordha, Odisha	67,02,000	67,02,000	People's Forum
2.	Livelihood security for Handicraft and Handloom	Artisan Cluster, Skill Development	Pan Indian	24,64,000	27,09,033	In association with Atulya Karigari India
3.	Healthcare	Health & Rehabilitation	Odisha	25,50,000	11,27,871	People's Forum
4.	Environment and Sustainability	Solar Panel Installation	Odisha	8,46,229	12,45,712	Own arrangement
5.	Others	Social Welfare	Pan India	-	2,77,161	Own arrangement
	<b>Total</b>			<b>1,25,62,229</b>	<b>1,20,61,777</b>	

**5. Reason of failure to spend the two per cent of the average net profit of the last three financial years : N.A.**

**6. Details of implementing agency:**

Peoples Forum is a state-based organization was setup in 1989 and registered under Society Registration Act 1860 with an objective to carry out various developmental activities for upliftment of downtrodden people in Odisha. Since its inception the organization has been undertaking such activities in coordination with the CSR team of the company.

Atulya Karigari India is a brand handloom and handicraft of registered company AAAM Merchantry Pvt Ltd. Annapurna in association with Atulya Karigari has provided an online marketing platform to the rural artisans for marketing of their products and make them financially strong enough to support their families without compromising to quality of their products.

**7. Responsibility statement of CSR Committee**

It is hereby declared that the implementation and monitoring of CSR activities of the Company is as per the CSR rules and policy of the Company.

For Annapurna Finance Private Limited

Sd/-

Gobinda Chandra Pattanaik

(Chairman, CSR & SPM Committee)