

DISCLOSURE ON FAMILIARISATION PROGRAMME

At Annapurna Finance Private Limited, as a practice, irrespective of the category of Directors, all new Directors (including Independent Directors) inducted to the Board go through a structured orientation programme, where the Directors are inducted with the technical component which enable them to understand the Company's business, strategies, industry dynamics and its growth plans and prepare them for an active role in Company.

- Firstly, the Company through its Executive Directors and Senior Management including the Chief Operating Officer, conducts programs / presentations to familiarize the new Directors with the business, management, operations, modus operandi, and functions of the Company.
- Presentations are made by Senior Management / Function Heads to apprise the Directors with the business strategies, long term plans, budgets, operations, function, and performance of the Company. The new Directors are also given an orientation on the products of the business, and the major risks including cyber and system risks and risk management strategy, brief about internal control process etc. of the Company.
- Last but not the least in the induction process, the Head-Legal familiarize them with legal and behavioural component, which empower the participants to understand Board constitution and procedures and help them to be effective in Board activities, induct them about the matters reserved for the Board, group structure and subsidiaries, and relevant legal/regulatory updates in the laws and regulations applicable to the Company.

In terms of the relevant provisions of the Act, the Nomination and Remuneration Committee has a structured program for orientation and training of Independent & Non-Executive Directors at the time of their joining so as to enable them to understand the Company - its operations, business, industry and environment in which it operates. The orientation process or familiarization programme includes, which is not limited to:

- a. Briefing on their role, responsibilities, duties, and obligations as a member of the Board.
- b. Nature of business and business model of the Company, Company's strategic and operating plans.
- c. Matters relating to Corporate Governance, Code of Business Conduct, Risk Management, Compliance Programs, Internal Audit, etc.

As a part of Induction and Continuing Education Program for Independent Directors, periodic presentations are made by the Function Heads at the Board Meetings to apprise the Directors with the Company's business strategies, long term plans, budgets, operations and performance, relevant legal/regulatory updates in the laws and regulations applicable to the Company.

Additionally, the Directors on a regular basis and in a phased manner, go for branch visit, whenever the meeting of Board of Directors of the Company is held in the state where the registered office of the Company is situated. Further, twice in a year, the meetings are held in either new operational areas or in states where a new product is launched or pilot launched, so that they can visit the Branches in that state as well.

Moreover, the company focusses to update the Non-Executive Directors on a continuing basis on any significant changes therein so as to be in a position to take well-informed and timely decisions. Bi-weekly newsletters are also sent through e-mails to all the Directors, keeping them up-to-date on the organizational performance.

Details of the programmes for the FY 2022-23

In terms of Regulation 25(7) and 62(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, during the year, the Company conducted a total of 8 (eight) familiarisation programmes for its Non-executive as well as Independent Directors, as detailed below:

Name of Directors	Category	No. of Programmes attended		No. of Hours spent	
		During the FY 2022-23	Cumulative till date from 1st April, 2022	During the FY 2022-23	Cumulative till date from 1st April, 2022
Mr. Krishna Kumar Tiwary	Independent Director	6	6	12.00	12.00
Mr. Sean Nossel	Independent Director	7	7	14.00	14.00
Mr. Ashok Samal	Independent Director	6	6	12.00	12.00
Ms. Christina Juhasz	Nominee Director	6	6	12.00	12.00
Mr. R.V. Dilip Kumar	Nominee Director	5	5	10.00	10.00
Mr. Prakash Kumar*	Nominee Director	2	2	4.00	4.00
Mr. Arup Kumar*	Nominee Director	3	3	6.00	6.00
Mr. Sunit Vasant Joshi	Nominee Director	6	6	12.00	12.00
Mr. Venkiteswaran M.R.	Nominee Director	6	6	12.00	12.00
Ms. Laetitia Counye*	Nominee Director	0	0	0.00	0.00
Mr. Guillaume Accarain*	Nominee Director	6	6	12.00	12.00
Mrs. Radhika Sharoff	Nominee Director	5	5	10.00	10.00
Mr Abhishek Agarwal	Nominee Director	5	5	10.00	10.00
Mr. Pushkar Jauhari	Nominee Director	6	6	12.00	12.00

Note: As a result of change in nomination, Mr. Arup Kumar was appointed w.e.f. September 28, 2022, in place of Mr. Prakash Kumar and Mr. Guillaume Accarain was appointed in place of Ms. Laetitia Counye w.e.f. April 18, 2022.