



SOCIAL RATING

The MFR Rating Committee assigns to

Annapurna Finance Pvt. Ltd (AFPL), India

Grade: ^SA+

Good social performance management and client protection systems. Social mission likely to be achieved.

Milan, May 2022

Aldo Moauro
Managing Director



Joris Crisà
Head of Social Rating Committee

UNLESS EARLIER REVOKED BY MFR OR BY MATERIAL CHANGES THAT AFFECT RATING STATUS,
THIS CERTIFICATE IS VALID FOR 18 MONTHS FROM THE DATE OF THE FIELD VISIT