

To

Date: 10-11-2022

The General Manager, Department of Corporate Services, Bombay Stock Exchange Limited, Floor 25t Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.	The Catalyst Trusteeship Limited (Debenture Trustee) 604, 6th Floor, Windsor Building, Off CST Road, Kalina, Santacruz East, Mumbai – 400098, Maharashtra, India
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**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Schedule III (Part B) and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Further to our intimation dated November 3, 2022, please note that this is to inform that the Board of Directors of the Company at its meeting held today, i.e. November 10, 2022, at 10:00 AM and concluded at 2:55 P.M inter alia, considered and approved the following :

1. Unaudited Financial Results of the Company for the Quarter and Half year ended September 30, 2022. with Limited Review Report.
2. Raising of Non-Convertible Debentures (NCD) Issue Limit up to Rs 400 Crores.
3. Filing of application with the RBI for the proposed Universal Bank license.

With respect to the above, please find enclosed herewith the Unaudited Financial Results of the Company for the Quarter and half year ended September 30, 2022 in the prescribed format along with the Limited Review Report issued by M/s. BSR & Co, LLP, Statutory Auditors of the Company.

Further, disclosure regarding applicable ratios under the said Regulation is also provided in Annexure I.

This intimation will be available on the Company's website <https://www.annapurnafinance.in>.

Kindly take the same on your record.

**For Annapurna Finance Pvt Ltd**

**Company Secretary**  
**Subrata Pradhan**

Enclosures:

- a) *Unaudited Financials as on September 30, 2022, along with Limited Review Report*
- b) *Annexure-I Ratios u/r 52(4)*

### ANNEXURE-I

Disclosure of ratios under sub-regulation (4) of Regulation 52 for the Quarter Ended as on September 30, 2022:

Particulars	Relevant Ratios															
Debt-equity ratio	5.56															
Net worth	14,16,34,67,414.82															
Net profit/(loss) after tax	20,74,85,883.45															
Earnings per share	Basic: 2.65 Dilutive: 2.40															
capital redemption reserve/ debenture redemption reserve;	N.A.															
Debt service coverage ratio	N.A															
Interest service coverage ratio	N.A															
Outstanding redeemable preference shares (quantity and value);	Outstanding Redeemable Preference Shares <b>No. of Preference Shares :</b> <table border="1" data-bbox="660 913 1433 1126"> <thead> <tr> <th>Name</th> <th>Quantity</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>AIDS Awareness Trust of Orissa</td> <td>30,00,000</td> <td>300,00,000</td> </tr> <tr> <td>Accion Gateway Fund LLC (Sr A1 CCPS)</td> <td>84,92,469</td> <td>84,92,4690</td> </tr> <tr> <td>ESF Holdings II (Sr A1 CCPS)</td> <td>1,08,08,723</td> <td>1,08,08,7230</td> </tr> <tr> <td>Oikocredit Ecumenical Development Cooperative U.A. (Sr A1 CCPS)</td> <td>27,17,622</td> <td>27,17,6220</td> </tr> </tbody> </table>	Name	Quantity	Value	AIDS Awareness Trust of Orissa	30,00,000	300,00,000	Accion Gateway Fund LLC (Sr A1 CCPS)	84,92,469	84,92,4690	ESF Holdings II (Sr A1 CCPS)	1,08,08,723	1,08,08,7230	Oikocredit Ecumenical Development Cooperative U.A. (Sr A1 CCPS)	27,17,622	27,17,6220
Name	Quantity	Value														
AIDS Awareness Trust of Orissa	30,00,000	300,00,000														
Accion Gateway Fund LLC (Sr A1 CCPS)	84,92,469	84,92,4690														
ESF Holdings II (Sr A1 CCPS)	1,08,08,723	1,08,08,7230														
Oikocredit Ecumenical Development Cooperative U.A. (Sr A1 CCPS)	27,17,622	27,17,6220														
current ratio	NA															
long term debt to working capital	NA															
bad debts to Account receivable ratio	N.A.															
current liability ratio	NA															
total debts to total assets	0.82															
debtor's turnover	N.A.															
inventory turnover	N.A.															
operating margin (%)	N.A.															
net profit margin (%)	5.12%															
sector specific equivalent ratios, as applicable																
a) Gross non performing asset (GNPA)	8%															
b) Net non performing asset (NNPA)	3.06%															
c) Capital risk adequacy ratio (CRAR)	27.64%															

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,  
Nesco IT Park 4, Nesco Center,  
Western Express Highway,  
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000  
Fax: +91 22 6257 1010

## **Limited Review Report on unaudited standalone financial results of Annapurna Finance Private Limited for the quarter ended 30 September 2022 and year-to-date standalone financial results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Annapurna Finance Private Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Annapurna Finance Private Limited (the 'Company') for the quarter ended 30 September 2022 and year-to-date standalone financial results for the period from 1 April 2022 to 30 September 2022 (the 'Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B S R & Co. LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

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HIRACHA HIRACHAND MOTA  
ND MOTA Date: 2022.11.10  
15:05:52 +05'30'

**Sameer Mota**

*Partner*

Membership Number: 109928

UDIN: 22109928BCSCLU4167

Bhubaneswar

10 November 2022

**ANNAPURNA FINANCE PRIVATE LIMITED**

Registered Office:- Plot No. 1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Bhubaneswar - 751030  
CIN: U65999OR1986PTC015931

**Statement of standalone financial results for the quarter and half year ended September 30, 2022**

(INR in Lakhs except for earnings per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>						
	(a) Revenue from operations						
	Interest income	31,799	30,133	22,947	61,932	45,485	99,144
	Fees and commission income	7	15	38	22	61	94
	Net gain on fair value changes	64	181	24	245	24	314
	Net gain on assignment transactions	8,260	2,085	2,043	10,345	2,722	15,164
	<b>Total revenue from operations</b>	<b>40,130</b>	<b>32,414</b>	<b>25,052</b>	<b>72,544</b>	<b>48,292</b>	<b>114,716</b>
	(b) Other income	410	223	115	633	177	561
	<b>Total income</b>	<b>40,540</b>	<b>32,637</b>	<b>25,167</b>	<b>73,177</b>	<b>48,469</b>	<b>115,277</b>
<b>2</b>	<b>EXPENSES</b>						
	(a) Finance costs	15,436	15,455	13,069	30,891	26,289	56,356
	(b) Impairment on financial instruments	9,862	5,093	2,059	14,955	3,798	19,383
	(c) Employee benefit expenses	9,594	8,471	6,596	18,065	12,810	28,798
	(d) Depreciation, amortization and impairment	331	255	251	586	429	1,106
	(e) Other expenses	2,790	2,094	1,733	4,884	3,135	7,259
	<b>Total expenses</b>	<b>38,013</b>	<b>31,368</b>	<b>23,708</b>	<b>69,381</b>	<b>46,461</b>	<b>112,902</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,527</b>	<b>1,269</b>	<b>1,459</b>	<b>3,796</b>	<b>2,008</b>	<b>2,375</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>2,527</b>	<b>1,269</b>	<b>1,459</b>	<b>3,796</b>	<b>2,008</b>	<b>2,375</b>
<b>6</b>	<b>Tax expense</b>						
	(a) Current tax	(413)	413	770	-	1,565	3,220
	(b) Short / (excess) provision for tax relating to prior years	-	-	-	-	-	-
	<b>Net current tax expense</b>	<b>(413)</b>	<b>413</b>	<b>770</b>	<b>-</b>	<b>1,565</b>	<b>3,220</b>
	(c) Deferred tax expenses/ (credit)	865	(131)	(518)	734	(1,174)	(2,558)
	<b>Total tax expense</b>	<b>452</b>	<b>282</b>	<b>252</b>	<b>734</b>	<b>391</b>	<b>662</b>
<b>7</b>	<b>Profit for the period / year from continuing operation (5-6)</b>	<b>2,075</b>	<b>987</b>	<b>1,207</b>	<b>3,062</b>	<b>1,617</b>	<b>1,713</b>
<b>8</b>	Profit / (loss) from discontinued operations	-	-	-	-	-	-
<b>9</b>	Tax expense of discontinued operations	-	-	-	-	-	-
<b>10</b>	<b>Profit / (loss) from discontinued operations (after tax) (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Profit for the period / year (7+10)</b>	<b>2,075</b>	<b>987</b>	<b>1,207</b>	<b>3,062</b>	<b>1,617</b>	<b>1,713</b>
<b>12</b>	<b>Other Comprehensive Income (OCI)</b>						
	(a) (i) Items that will not be reclassified to profit or loss						
	- Re-measurement of the defined benefit liabilities	9	20	(4)	29	(8)	40
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	(5)	1	(7)	2	(10)
	Sub-total (a)	7	15	(3)	22	(6)	30
	(b) (i) Items that will be reclassified to profit or loss						
	- Fair value of loans and advances and cash flow hedges through other comprehensive income	(1,586)	(1,037)	1,512	(2,623)	(1,165)	2,047
	(ii) Income tax relating to items that will be reclassified to profit or loss	399	261	(381)	660	293	(515)
	Sub-total (b)	<b>(1,187)</b>	<b>(776)</b>	<b>1,131</b>	<b>(1,963)</b>	<b>(872)</b>	<b>1,532</b>
	<b>Other comprehensive income / (loss) (a+b)</b>	<b>(1,180)</b>	<b>(761)</b>	<b>1,128</b>	<b>(1,941)</b>	<b>(878)</b>	<b>1,562</b>
<b>13</b>	<b>Total comprehensive income for the period / year (11+12)</b>	<b>895</b>	<b>226</b>	<b>2,335</b>	<b>1,121</b>	<b>739</b>	<b>3,275</b>
<b>14</b>	<b>Earnings per share (of Rs. 10/- each) (not annualised for interim periods)</b>						
	(a) Basic (in INR)	2.65	1.36	1.68	4.07	2.26	2.39
	(b) Diluted (in INR)	2.40	1.23	1.60	3.67	2.14	2.25

**ANNAPURNA FINANCE PRIVATE LIMITED**

Registered Office:- Plot No. 1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Bhubaneswar - 751030

CIN: U65999OR1986PTC015931

Note 1

**Standalone balance sheet**

(INR in Lakhs)

Sr. No.	Particulars	As at September 30, 2022	As at March 31, 2022
		(Unaudited)	(Audited)
	<b>ASSETS</b>		
(1)	<b>Financial assets</b>		
(a)	Cash and cash equivalents	94,773	95,134
(b)	Bank balance other than (a) above	77,161	94,889
(c)	Derivative financial instruments	1,928	1,355
(d)	Receivables		
(i)	Trade receivables	3	5
(ii)	Other receivables	-	-
(e)	Loans	531,958	488,816
(f)	Investments	500	500
(g)	Other financial assets	69,940	26,193
	<b>Subtotal - Financial assets (A)</b>	<b>776,263</b>	<b>706,892</b>
(2)	<b>Non-financial assets</b>		
(a)	Current tax assets (net)	3,548	2,251
(b)	Deferred tax assets (net)	4,729	4,810
(c)	Property, plant and equipment	2,323	1,787
(d)	Intangible assets	157	156
(e)	Other non-financial assets	2,571	2,165
	<b>Subtotal - Non- financial assets (B)</b>	<b>13,328</b>	<b>11,169</b>
	<b>Total assets (A+B)</b>	<b>789,591</b>	<b>718,061</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>Liabilities</b>		
(1)	<b>Financial liabilities</b>		
(a)	Derivative financial instruments	1,593	475
(b)	Payables		
(I)	Trade payables		
(i)	Total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	44	291
(II)	Other payables		
(i)	Total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt securities	169,406	185,677
(d)	Borrowings (other than debt securities)	445,732	402,413
(e)	Subordinated liabilities	30,692	33,150
(f)	Other financial liabilities	24,672	14,937
	<b>Subtotal - financial liabilities (A)</b>	<b>672,139</b>	<b>636,943</b>
(2)	<b>Non-financial liabilities</b>		
(a)	Provisions	743	1,186
(b)	Other non-financial liabilities	526	543
	<b>Subtotal - non-financial liabilities (B)</b>	<b>1,269</b>	<b>1,729</b>
	<b>Total liabilities (A+B)</b>	<b>673,408</b>	<b>638,672</b>
(3)	<b>Equity</b>		
(a)	Equity share capital	8,813	6,880
(b)	Instruments entirely equity in nature	300	300
(c)	Other equity	107,070	72,209
	<b>Subtotal - equity (C)</b>	<b>116,183</b>	<b>79,389</b>
	<b>Total liabilities and equity (A+B+C)</b>	<b>789,591</b>	<b>718,061</b>

**ANNAPURNA FINANCE PRIVATE LIMITED**

Registered Office:- Plot No. 1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Bhubaneswar - 751030

CIN: U65999OR1986PTC015931

Note 2

**Standalone statement of cash flow for the half year ended September 30, 2022**

(INR in Lakhs)

Particulars	For the half year ended	
	September 30, 2022	September 30, 2021
	(Unaudited)	(Unaudited)
<b>Cash flows from operating activities</b>		
<b>Profit before tax</b>	<b>3,796</b>	<b>2,008</b>
<i>Adjustments for:</i>		
Depreciation, amortization and impairment	586	429
Impairment on financial instruments	14,955	3,798
Provision for insurance claim receivable and others	73	82
Profit on sale of investments	(245)	(25)
Profit on sale of property, plant and equipment	-	(5)
Gain on derecognition of financial instruments	(10,344)	(2,722)
Share based payments to employees	4	24
Interest income	(59,017)	(42,435)
Finance cost	30,978	25,947
<b>Operating (loss) before working capital changes</b>	<b>(19,214)</b>	<b>(12,899)</b>
<b>Movements in working capital:</b>		
(Increase)/ decrease in other financial and non financial assets	(33,882)	411
Decrease in bank balance other than cash and cash equivalents	17,728	5,839
Decrease in trade receivables	1	28
Increase in loans	(55,908)	(64,251)
Increase in other financial and non financial liabilities	10,118	1,942
(Decrease)/ increase in provisions	(444)	45
Decrease in trade payables	(247)	(23)
<b>Cash used in operations</b>	<b>(81,848)</b>	<b>(68,908)</b>
Interest received	55,067	52,371
Finance cost paid	(30,992)	(26,284)
Income tax paid (net of refunds)	(1,297)	(1,288)
<b>Net cash flows used in operating activities (A)</b>	<b>(59,070)</b>	<b>(44,109)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(733)	(719)
Proceeds from sale of property, plant and equipment	-	7
Purchase of intangible assets	(102)	(186)
Purchase of investments	(130,200)	(22,500)
Proceeds from sale of investments	130,445	22,525
<b>Net cash flows used in investing activities (B)</b>	<b>(590)</b>	<b>(873)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of equity share capital (including securities premium)	9	5
Proceeds from issuance of Compulsory Convertible Preference Share	11,730	-
Proceeds from debt securities	20,200	13,449
Repayment of debt securities	(13,417)	(8,417)
Principle payment of lease liability	(59)	(26)
Interest payment of lease liability	(24)	(5)
Proceeds from borrowings (other than debt securities)	174,835	115,186
Repayment of borrowings (other than debt securities)	(131,388)	(94,671)
Proceeds of subordinated liabilities	-	4,490
Repayment of subordinated liabilities	(2,500)	(3,500)
Share issue expenses	(87)	-
<b>Net cash flows generated from financing activities (C)</b>	<b>59,299</b>	<b>26,512</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(361)</b>	<b>(18,470)</b>
Cash and cash equivalents at the beginning of the period	95,134	86,135
<b>Cash and cash equivalents at the end of the period</b>	<b>94,773</b>	<b>67,665</b>
<b>Components of cash and cash equivalents at the end of the period</b>		
<b>Balances with banks:</b>		
on current accounts	56,678	28,845
deposit with original maturity of less than three months	37,441	38,602
Cash on hand	654	218
<b>Total cash and cash equivalents at the end of the period</b>	<b>94,773</b>	<b>67,665</b>

## Notes

- 3 The standalone financial results of Annapurna Finance Private Limited (the 'Company') together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('IND AS') 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance /clarification /directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued / applicable.
- 4 The Company is a Non-Banking Finance Company registered with RBI as a Non Deposit taking - Systemically Important - Micro Finance Institution.
- 5 The above standalone financial results for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and have been approved and taken on record by the board of directors at its meeting held on November 10, 2022. The statutory auditors of the Company have carried out limited review of the aforesaid results.
- 6 The impact of COVID-19 on the Company's performance will depend on the ongoing as well as future developments, including, amongst other things, any new information concerning the COVID-19 pandemic and any measure to contain its spread or mitigate its impact, whether mandated by the Government or adopted by us.
- 7 On June 23, 2022, the Company had issued compulsory convertible preference shares (CCPS) amounting to INR 117.30 crores. On September 28, 2022, the Company has converted 7,820,000 and 19,418,612 CCPS into 59,70,985 and 13,351,310 Equity Shares, respectively.
- 8 The Company is in the process of obtaining lender consents / waivers for certain loan covenant breaches that are existing as on September 30, 2022. The Company has performed an assessment of its liquidity position, taking into account the impact of the loan covenant breaches, current liquid funds held and expected inflows from various sources of borrowings. Based on the foregoing assessment, management believes that the Company will be able to pay its obligations as and when these become due in the foreseeable future.
- 9 The Company is primarily engaged in the business of financing and there are no separate reportable operating segments identified as per the Ind AS 108 - Segment Reporting.
- 10 **Disclosure pursuant to RBI Notification No RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 pertaining to resolution framework for COVID-19 related stress.**

(INR in Lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year (A) (March 31, 2022)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year (Refer Note)	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year (September 30, 2022)
Personal loans	31,051	20,809	433	(38)	9,847
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>31,051</b>	<b>20,809</b>	<b>433</b>	<b>(38)</b>	<b>9,847</b>

**Note:** Net of interest amount capitalised during the moratorium period.

- 11 **Disclosure pursuant to RBI Notification No. RBI/2020-21/32 DOR.STR.REC.12/21.04.048/2021-22 dated May 5, 2021 pertaining to Resolution Framework - 2 for COVID-19 related stress.**

(INR in Lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year (A) (March 31, 2022)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year (Refer Note)	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year (September 30, 2022)
	28,565	9,631	-	810	18,124
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>28,565</b>	<b>9,631</b>	<b>-</b>	<b>810</b>	<b>18,124</b>

**Note:** Net of interest amount capitalised during the moratorium period.

## 12 RATIOS

Particulars	As at	As at	As at	As at
	September 30, 2022	June 30, 2022	March 31, 2022	September 30, 2021
(a) Debt Equity Ratio	5.56	6.56	7.83	6.25
(b) Debt service coverage ratio	NA	NA	NA	NA
(c) Interest service coverage ratio	NA	NA	NA	NA
(d) Debenture redemption reserve	NA	NA	NA	NA
(e) Current ratio	NA	NA	NA	NA
(f) Long term debt to working capital	NA	NA	NA	NA
(g) Bad debts to Account receivable ratio	NA	NA	NA	NA
(h) Current liability ratio	NA	NA	NA	NA
(i) Total debts to total assets	0.82	0.84	0.87	0.80
(j) Debtors turnover	NA	NA	NA	NA
(k) Inventory turnover	NA	NA	NA	NA
(l) Gross non performing asset (GNPA)	8.00%	9.77%	10.03%	7.22%
(m) Net non performing asset (NNPA)	3.06%	3.59%	2.86%	3.09%
(n) Provision coverage ratio (PCR)	63.65%	65.08%	71.49%	59.70%
(o) Capital risk adequacy ratio (CRAR)	27.64%	29.82%	29.78%	24.85%
(p) Liquidity coverage ratio (LCR)	543.39%	525.17%	483.70%	457.07%

Note: Certain ratios/line items marked with remark "NA" are not applicable since the Company is a non banking financial company registered with RBI

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
(a) Net profit margin	5.12%	3.03%	4.91%	4.18%	3.34%	1.49%
(b) Operating margin	NA	NA	NA	NA	NA	NA

- 13 The Secured Non-Convertible Debentures of the Company are fully secured by way of a first ranking, exclusive and continuing charge on identified receivables created pursuant to the deed of hypothecation as identified by the Company. The minimum security of 100% for the Secured Non convertible debentures outstanding has been maintained at all times as per the terms of Term Sheet/ Offer document/Information Memorandum and/or Debenture Trust Deed, sufficient to discharge the principal amount and the interest accrued thereon.

Particulars	As at	As at
	September 30, 2022	March 31, 2022
(a) Security Cover Ratio	106.52%	NA
(b) Asset Cover Ratio (listed secured debt securities)	NA	107.00%
(c) Asset Cover Ratio (unsecured debt)	NA	351.00%

Date : November 10, 2022  
Place: Bhubaneswar

For Annapurna Finance Private Limited

DIBYAJYOTI  
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PATTANAIAK  
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DIBYAJYOTI  
PATTANAIAK  
Date: 2022.11.10  
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Director  
Dibyajyoti Pattanaik  
DIN: 02764187