

DISCLOSURE ON INTEREST RATES

RATE OF INTEREST

(w.e.f 1st July-2022)

Minimum	Maximum	Average
23.55%	23.99%	23.92%

- The calculation for Interest rate is based on the revised guidelines of RBI/DOR/2021-22/89 DoR.FIN.REC.95/03.10.038/2021-22 dated March 14 - 2022 on the regulatory framework of microfinance loans. The computation is based on the all-cost inclusive method for determining the final lending rate.
- The above rate of interest covers the products of retail group loans of microfinance vertical.