

CSR ACTIVITIES DURING THE YEAR 2021-22

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs

Annapurna Finance Pvt. Ltd., an NBFC MFI set up to provide small credit support to vulnerable communities, has embedded the social development objective in its operation since its inception. While ensuring financial freedom in the rural sector, the company focuses on the holistic improvement in the living standard of its customer and accordingly the organization is functioning as customer centric in its operations. To meet its social commitments, Annapurna goes beyond the customer level and takes up multiple community development projects under its corporate social responsibility initiatives.

The organization has a well-defined CSR policy in place to select and manage the projects in alignment with government mandate under the responsibility of a dedicated team. As per the policy, the organization attends to healthcare challenges of women and children, child development, disaster management, environmental sustainability etc. through various well thought projects and tries to reduce the vulnerabilities of the community.

The CSR committee of Annapurna Finance plays a very crucial role in designing and approving the projects every year. The committee meets on regular interval to review and monitor the progress of the project and keeps a close watch on its successful implementation. The CSR policy is put on company's website (url: <https://annapurnafinance.in/csr-policy/>) for maintaining transparency and information of all stakeholders.

Composition of CSR Committee

Sl. No.	Name of the Committee Member	Designation
1.	Mr. Gobinda Chandra Pattanaik (Managing Director)	Chairman
2.	Mr. Sean Leslie Nossel (Independent Director)	Member
3.	Mr. Ashok Ranjan Samal (Independent Director)	Member
4.	Mr. Dibyajyoti Pattanaik (Executive Director)	Member



2. Average Net Profit of the Company for last three financial Years

Rs. 63,43,01,466/-

3. Prescribed CSR Expenditure (2% of the amount as in item 3 above)

Rs. 1,26,86,029/-

4. Details of CSR spent during the financial year.

(a) Total amount to be spent projected for the financial year: INR 1,26,86,029/-

(b) Details of amount spent during the financial year: INR 1,60,54,082/-

S. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs 1) Local area or other 2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (INR)	Actual Amount spent on the projects or programs Sub-heads: 1) Direct expenditure on projects or programs 2) Overheads	Amount spent Directly or through implementing agency
1.	Childcare	Child Welfare and Development	Khordha, Odisha	67,02,000	79,08,360	People's Forum
2	Women Empowerment : Talk Show	Social Welfare	Whole Odisha	28,27,440	22,00,586	Own arrangement
3	Livelihood security for Handicraft and Handloom	Artisan Cluster, Skill Development	Pan Indian	20,00,000	20,01,890	In association with Atulya Karigari India
4	Healthcare	Health & Rehabilitation	Odisha	20,26,200	19,75,605	People's Forum
5	Disaster Response	Pandemic & Calamities	Pan India	16,75,000	7,40,606	Own arrangement
6	Financial Awareness in Rural areas	Social Welfare	Odisha	5,00,000	4,80,000	OSAFII
7	Others	Social Welfare	Pan India	1,50,000	7,47,035	Own arrangement
	Total			158,80,640	160,54,082	



5. Reason of failure to spend the two per cent of the average net profit of the last three financial years : N.A.

6. Details of implementing agency:

Peoples Forum is a state-based organization was setup in 1989 and registered under Society Registration Act 1860 with an objective to carry out various developmental activities for upliftment of downtrodden people in Odisha. Since its inception the organization has been undertaking such activities in coordination with the CSR team of the company.

Atulya Karigari India is a brand handloom and handicraft of registered company AAAM Merchantry Pvt Ltd. Annapurna in association with Atulya Karigari has provided an online marketing platform to the rural artisans for marketing of their products and make them financially strong enough to support their families without compromising to quality of their products.

The Odisha State Association of Financial Inclusion Institutions Trust (OSAFII) operates as an association of various organizations including microfinance institutions (MFIs) that promote financial inclusion in the state of Odisha by offering financial services to poor. It was registered as a Charitable Trust in 2016.

7. Responsibility statement of CSR Committee

It is hereby declared that the implementation and monitoring of CSR activities of the Company is as per the CSR rules and policy of the Company.

Sd/-

Gobinda Chandra Pattanaik
(Chairman, CSR & SPM Committee)