

FINANCIAL LITERACY TRAININGS & HEALTH AWARENESS

Financial Literacy to fuel financial inclusion is of paramount importance for our nation's development. With the objective of empowering rural women, Annapurna has earmarked 15th of each month as Financial Literacy Training Day. In the month of May the training was organized in 30 branches across 5 states of operation (Odisha, Chhattisgarh, M.P, Maharashtra and Jharkhand) Approximately 1000 women SHG members participated in the training. The training was given to SHG women in order to provide a set of financial skills and knowledge which will allow them to make informed judgements about money or financial services that is suited for one's needs. Information regarding handling of money, savings, expenditure and debt management was also discussed with the participants. Role play was also done during the training program for better understanding of the concept of Financial Literacy. In order to test the understanding of participants on the topics discussed, quiz competition was organized by the organiser and winners were felicitated with first, second and third prize. In the feedback of the participants this initiative was appreciated by the members.



LAUNCHING OF NEW PRODUCT- CROP LOAN

Annapurna started the Pilot of its Crop Loan in the month of July. The small and marginal farmers face difficulty in getting timely credit as per their needs. Because of this, they rely of local money lenders, to get immediate credit at higher interest rates. Also, the usual cash flow in farming is seasonal. Because of this, a farmer may not always be able to pay monthly instalments. To address this problem, Annapurna made this product which is highly flexible, and the farmer can borrow in variable loan sizes depending on his crop. The credit facility would be available to them at the beginning of the season without any delay. Also, the farmer will have a variety of flexible repayment schedules to choose from as per their needs. Apart from this, the Company is providing optional weather based crop insurance to farmers. The crop loan pilot is funded by Hivos. This is group loan for growing, vegetables and other agricultural products. Annapurna has started providing the loans in JLG model to the farmers. The pilot has been started in Odisha, in the areas having higher cropping intensity, and double cropping.



JLG MEMBERS RECEIVED CROP LOAN AT BRANCH OFFICE



FARMERS RECEIVED CROP LOAN AT BRANCH OFFICE

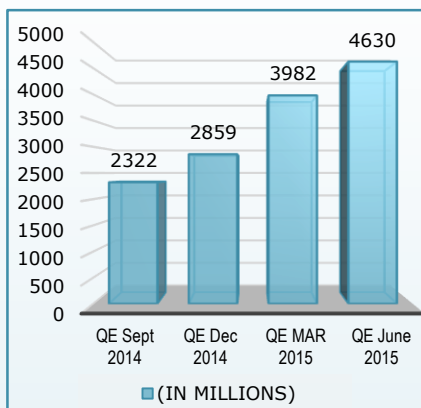


FINANCIAL AND OPERATIONAL UPDATES

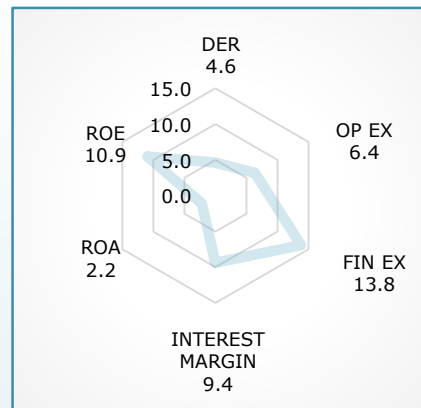
OPERATIONAL HIGHLIGHTS

	Dec-14	Mar-15	June-15
States	5	6	6
Branches	102	116	132
Members ('000)	334	418	481
Loan Disbursed (YTD) (INR Mn)	2630	4506	1533
Gross Portfolio (INR Mn)	2860	3982	4630
Growth %	68	134	16
Total Assets (INR Mn)	3680	4833	5320
Net worth (INR Mn)	610	877	901
Securitized Portfolio (INR Mn)	320	707	601

GROSS PORTFOLIO



KEY RATIOS



"Establishment of a self-sustainable and economically empowered rural, tribal & sub-urban society"

REFRESHER TRAININGS

Refresher trainings were conducted in different operational zones of Annapurna, like Nayagarh, Sambalpur, Khurda, and Bhawanipatna in August, 2015 by the managers of all the departments of Annapurna. The objective of this training was to make the branch staffs aware about organization's new credit policy, audit rules and also about the upcoming products of Annapurna.

The COO addressed the staff regarding adherence to the policies, portfolio quality and serving clients in rural areas. He also stressed upon regular training in the branches and keeping updated with the latest RBI regulations and best practices.

The participants were Field Credit Officer (FCOs), Development Officers (DOs), Assistant Branch Managers (ABMs) and Branch Managers (BMs).



MUSHROOM CULTIVATION TRAINING

Annapurna spearheaded training on Mushroom cultivation at Choudwar branch on 30th July, 2015 with assistance from Nigam Institute for Governing Activities of Mass. The main objective of the training was to provide self-employment opportunity for livelihood promotion to the existing SHG members. The choice of the type of training to be conducted was given to the participants by the Branch Manager. Thirty two members voluntarily participated in the programme and were imparted theoretical and practical training on Mushroom cultivation. Post training, members acknowledged the viability of mushroom farming business through the programme and even appreciated the initiative made by Annapurna.



INDEPENDENCE DAY CELEBRATION

Annapurna staff celebrated the 69th Independence Day at Mission Ashra in the presence of the employees and inmates of the shelter home. The flag was unfurled by Mr. Gobinda Pattanaik, CMD, Annapurna Microfinance.

Mr. Pattanaik in his speech laid emphasis on keeping in mind the value of independence, and how we can make our own contribution towards this country and its people. He also encouraged everyone on using and promoting local rural hand made products in a way of supporting rural artisans. Followed by Flag hoisting was a poster competition among the senior management, showing their views about current status on independence in the country.

A tug of war competition was also held between different departments. The whole event was well organized and coordinated by the HR team.



FLAG HOISTING BY MR. GOVINDA PATTNAIK, CMD AMPL



"Establishment of a self-sustainable and economically empowered rural, tribal & sub-urban society"



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