

AMPL ORGANIZES ANNUAL MEET, 2014



Annapurna organized its Annual Meet for the year 2014 from 12th of June to 14th of June at Puri, Odisha inviting all members of the Annapurna family comprising employees from the head quarters and the field staff. The event comprised of meetings and discussions for inter and intra-departments on one hand and had various elements of cultural activities on the other. Department heads interacted with members of their own and other departments bringing out the issues, conflicts and positives they have witnessed over the span of one year. AMPL’s higher management team including the MD and CEO of the company Mr. Gobind Chandra Pattanaik along with Mr.Dibyajyoti Pattanaik(Director), Mr. Sanjay Pattanaik(COO) and Mr.Satyajit Das(CFO) also addressed its members, reviewing the passed fiscal year and sharing their vision for the future.

On the lighter side there were various entertainment activities as well that saw dance performances from the selected team members of each department. There were events pertaining to sports as well covering games like Kabaddi. On the last evening of the event there were performances from professional singers and dancers that brought the crowd to life and made the evening memorable.

NEW PRODUCTS AND UPDATES

EDUCATION LOAN COMMENCES

AMPL disbursed its first education loan on 14th August, 2014 as the product moved from planning and paperwork to implementation. Till date the firm has managed to disburse 3 loans and based on the enthusiastic response for the product, a brisk increase in the number of clients can be expected for the coming months. AMPL has tie ups with various colleges and institutes that offer a variety of courses in the form of ITI/ITC, Diploma, Pharmacy, Nursing, Photography, and MSW . The product guidelines allow those courses to be financed that have a duration of 6 months to 2 years while financial limit for them would be Rs.1 Lakh. Annapurna also partnered with Pinnacle Institute, to finance job assured courses to various students.

AMPL’S SWASTH IN MOTION

AMPL’s water and sanitation product, dubbed as SWASTH has maintained its momentum in the last two months broadening its foot print from 21 districts in June to 31 districts. Some of the new districts covered include the likes of Dhenkanal, Cuttack, Mayurbhanj, Jajpur, Bhadrak etc. The project has been boosted by various technical assistance as well including a thorough Hydrological Survey done by a third party so as to map the ground water level and extremely dry areas of the target areas. Similar favourable results are expected by AMPL in the coming times.

PPI TOOL INTRODUCED IN TABLET

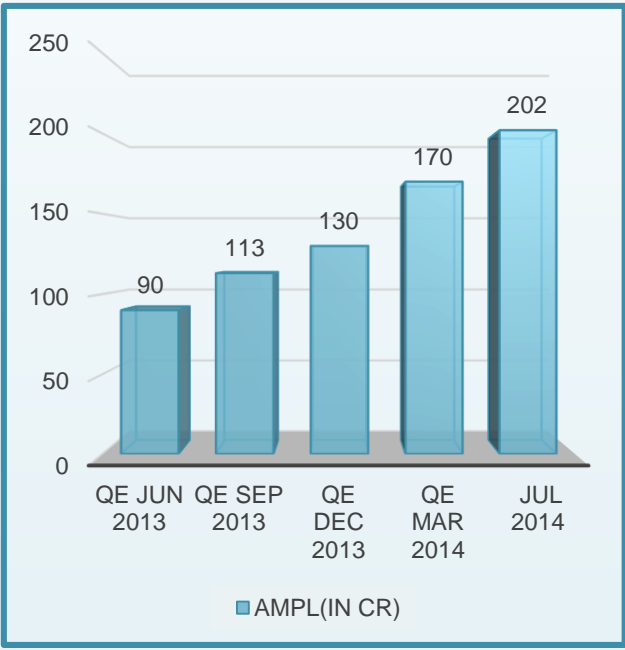
With the objective to incorporate Social Performance Management on a wider scale, AMPL has started using PPI tool in its branches from the month of March and April, 2014. Progress out of Poverty Index is a tool which is used for finding the poverty level of client and its training and implementation has already been executed in span of two months. The same will be integrated with the Tab application as well with AMPL aiming to redefine its target client based on the PPI score. This tool is expected to provide better designed product based on the need identified through monitoring and tracking of impact of intervention over a substantial period of time.

FINANCIAL AND OPERATIONAL UPDATES

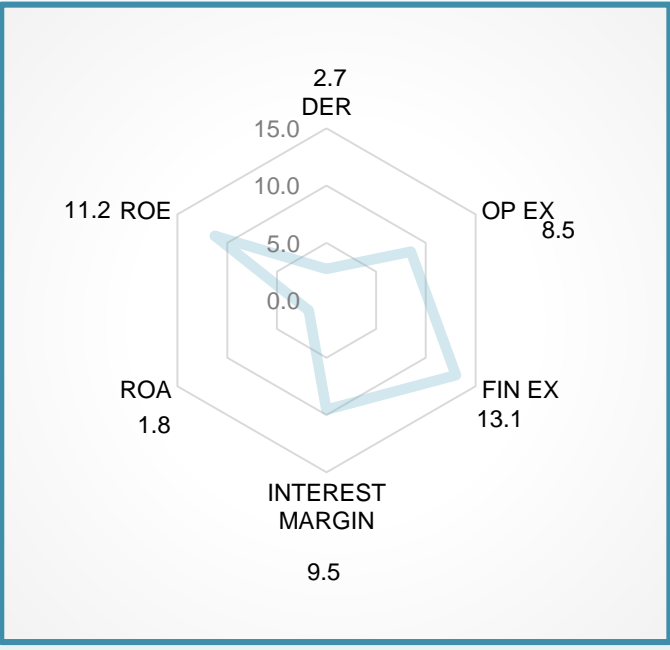
OPERATIONAL HIGHLIGHTS

	Dec'13	Mar'14	July '14
States	2	2	4
Branches	50	54	70
Members ('000)	165	201	240
Loan Disbursed (in Cr for the period)	43	74	86
Gross Portfolio (in Cr)	130	170	202
Growth %	15	32	44
Total Assets (in Cr)	128	219	243
Net worth (in Cr)	28	58	59
Securitized Portfolio (in Cr)	56	72	55

GROSS PORTFOLIO



KEY RATIOS



“Establishment of a self -sustainable and economically empowered rural, tribal & sub-urban society”

TRAINING'S ORGANIZED

RESPONSIBLE LENDING AND FPC TRAINING

As a part of social performance management, AMPL organized a two day training session in collaboration with SMSL, Cuttack on 10th and 11th of August, 2014 supported by SDBI-PSIG project. The training was conducted by Nimbus Consulting covering topics like basic concepts and importance of responsible lending, RBI guidelines on Fair practices and code for NBFC's, Sa-Dhan and MFIN Code of conduct for MFI's and Client protection principles of smart campaign. A total of 23 members including Branch managers, Development Officers and social performance management officers from AMPL and SMSL participated in the training. The training also discussed client protection principles including mechanism for complaint resolution, privacy of client data and tools to evaluate effectiveness of fair and respectful treatment of clients.

Another step that AMPL took towards PwD included the training session on Basic Sign Language that was conducted by V-shesh who are also the knowledge partner in the intervention for the firm.



INCLUSION OF PwD

AMPL has introduced incentives for those clients who include PwD in their groups. Earlier the company provided individual loans to PwD which was funded by KIVA. However, now subsidized rate of interest would be provided to groups that have PwD. This would allow the firm to diversify total risk among the group members and provide PwD with the opportunity to participate in the livelihood programme of Annapurna.

This step would also boost confidence for PwD who have been typically alienated from the mainstream society. AMPL has also been coming up with video tutorials that includes sign language, subtitles and audio files of promotional material which is available at branch offices for easy communication. A set of question pertaining to PwD have been included in the Tab Application as well to promote the cause.

CORPORATE TRAINING FOR SENIOR AND MIDDLE LEVEL MANAGEMENT

AMPL, in collaboration with Middle Earth HR and Elevating Mindz organized a corporate training program for senior and middle level management, with the support of INCOFIN & FMO. The workshop was organized to offer a wide range of specialized HRM learning initiatives along with training in areas like Strategic Planning and management, Change management, Time management, HR skills for managers, compensation and management, learning and development, talent acquisition and organizational development.

The workshop further covered topics that centred around value discipline model, Business model and need for process improvement, change management process etc.

The session included role playing exercises as well to understand the real time dynamics of various organizational scenario's in which all the participants enthusiastically participated.



An activity based session with Mr. Dharmendra Sharma



An interactive session with Mr. Nitin Shankar on Organizational Development

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Annapurna Microfinance Pvt. Ltd.

Corporate Office:

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PICTURESQUE AMPL



Our Director, Mr. Dibyajyoti Pattanaik disburses first EDUCATION LOAN



Music and Dance: Mr. Sanjay Pattanaik performs during Annual Meet'14



MIS Team performs at the Annual Meet



Award Ceremony with actress Anu Choudhury



Independence Day Celebration on 15th August

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