



DISCLOSURE ON INTEREST RATES

RATE OF INTEREST (Reducing Balance)

(The below interest rates are applicable from 01/01/2024)

Microfinance loan – Product name	Minimum Interest Rate (%)	Maximum Interest Rate (%)	Average rate of interest in last Qtr (%)	Average Processing Fees (% of the loan)	Tenure Range	Ticket size
JLG	19.90%	23.99%	23.97%	1.50%+GST	(12-48) months	5,000-1,00,000/-
Swasth	19.90%	23.99%	23.99%	1.50%+GST		10,000-25,000/-
Alternate Business (BC)	26.00%	26.00%	26.00%	1.50%+GST		10,000-1,00,000/-
Home Improvement Loan (HIL)	23.99%	23.99%	(No loans disbursed)	1.50%+GST		20,000-1,50,000/-
Dairy Loan	23.99%	23.99%	(No loans disbursed)	1.99%+GST		40,000-1,60,000/-
Individual (INDV) Business Loan	23.99%	23.99%	23.99%	1.99%+GST		1,00,000-2,00,000/-
Emergency Loan (JIT)	19.90%	23.99%	23.99%	1.50%+GST	(3-6) months	1,000-5,000/-

All Microfinance loans	Minimum Interest Rate(%)	Maximum Interest Rate (%)	Average rate of interest in last Qtr(%)	Average Processing Fees (% of the loan)	Tenure Range	Ticket size
	19.90%	26.00%	23.98%	1.5% +GST	(12-48) months	5,000-1,70,000/-

The calculation of Interest Rate is based on the revised guidelines of RBI/DOR/2021-22/89 DoR.FIN.REC.95/03.10.038/2021-22 dated March 14,2022 on the regulatory framework of microfinance loans.