

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25t Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Date: 14-11-2022

Sub: Disclosure under sub regulation (2), (3) of Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In accordance with Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after refer to as 'LODR'), the Secured listed Non-Convertible Debentures (NCD) of the Company are fully secured by way of first ranking pari passu charge by way of registered mortgage on one of the Company's land situated at Chennai, specified receivableqs of the Company arising out of NCDs as book debts, and any other security as identified by the Company and acceptable to the Debenture trustee.

The minimum-security cover as mentioned in the IM/PPOA/DTD/offer documents issued for the secured listed Non-Convertible Debentures outstanding as on September 30, 2022, has been maintained.

Further, the company has made necessary disclosures in the financial statements regarding maintaining asset cover.

Kindly take the same on your record.

For Annapurna Finance Pvt Ltd

Company Secretary

Subrata Pradhan

CC

Debenture Trustee (Catalyst Trusteeship Limited)

Enclosures:

- a) *Details of Secured NCDs along with cover as on September 30, 2022.*
- b) *Asset Cover as on September 30, 2022.*
- c) *Financials Results & Limited review report- September 30, 2022.*

DETAILS OF SECURED OUTSTANDING NON-CONVERTIBLE DEBENTURES ALONG WITH COVER AS ON SEPTEMBER 30, 2022

Sr. No.	ISIN	Series Name	Facility	Type of charge	Sanctioned Amount	Cover Required	Total Outstanding as on 30-09-2022 (including interest & principal)	Asset required
1	INE515Q07228	Karvy II	Non-Convertible Debenture	i) Exclusive charge by way of Hypothecation of book debts: 110% of outstanding loan amount. ii) Pari passu charge on immovable property in Sriperumbudur, Tamilnadu, measuring 1800sqft	60,00,00,000	110%	15,52,91,096	17,08,20,205
2	INE515Q07269	ADB	Non-Convertible Debenture	i) Exclusive charge by way of Hypothecation of book debts: 110% of outstanding loan amount. ii) Pari passu charge on immovable property in Sriperumbudur, Tamilnadu, measuring 1800sqft.	69,50,00,000	110%	28,38,99,998	31,22,89,998
3	INE515Q07277	Symbiotic IV	Non-Convertible Debenture	i) Exclusive charge by way of Hypothecation of book debts: 100% of outstanding loan amount. ii) Pari passu charge on immovable property in Sriperumbudur, Tamilnadu, measuring 1800sqft	73,00,00,000	100%	77,14,80,000	77,14,80,000
4	INE515Q07293	Bandhan Bank (TLTRO 2.0)	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 100% of outstanding loan amount.	1,00,00,00,000	100%	34,40,45,662	34,40,45,662
5	INE515Q07301	Union Bank (TLTRO 2.0)	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 100% of outstanding loan amount.	15,00,00,000	100%	15,45,36,986	15,45,36,986
6	INE515Q07319	Symbiotics VI	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 100% of outstanding loan amount.	46,87,50,000	100%	48,11,78,296	48,11,78,296
7	INE515Q07327	SBI (TLTRO 2.0)	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 125% of outstanding loan amount.	1,00,00,00,000	125%	1,02,47,89,041	1,28,09,86,301
8	INE515Q07343	Indian Bank (TLTRO 2.0)	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 115% of outstanding loan amount.	25,00,00,000	115%	25,62,77,397	29,47,19,007
9	INE515Q07350	Bank of Baroda (TLTRO 2.0)	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 110% of outstanding loan amount.	25,00,00,000	110%	8,50,13,698	9,35,15,068



10	INE515Q07384	Respa I	Non-Convertible Debenture	i) Exclusive charge by way of Hypothecation of book debts: 110% of outstanding loan amount. ii) Pari passu charge on immovable property in Sriperumbudur, Tamil nadu, measuring 1800sqft	32,50,00,000	110%	10,94,08,563	12,03,49,419
11	INE515Q07392	Blue orchard VI	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 100% of outstanding loan amount.	1,00,00,00,000	100%	1,00,98,24,055	1,00,98,24,055
12	INE515Q07400	RespA IV	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 110% of outstanding loan amount.	70,00,00,000	110%	70,18,98,740	77,20,88,614
13	INE515Q07459	Blue Orchard IV	Non-Convertible Debenture	i) Exclusive charge by way of Hypothecation of book debts: 105% of outstanding loan amount. ii) Pari passu charge on immovable property in Sriperumbudur, Tamil nadu, measuring 1800sqft	46,00,00,000	105%	48,10,63,708	50,51,16,893
14	INE515Q07475	Vivriti II	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 110% of outstanding loan amount.	27,50,00,000	110%	18,97,82,649	20,87,60,914
15	INE515Q07483	Blue Orchard V	Non-Convertible Debenture	i) Exclusive charge by way of Hypothecation of book debts: 105% of outstanding loan amount. ii) Pari passu charge on immovable property in Sriperumbudur, Tamil nadu, measuring 1800sqft	1,00,00,00,000	105%	1,00,97,37,096	1,06,02,23,951
16	INE515Q07491	CDC group Plc	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 110% of outstanding loan amount.	60,00,00,000	110%	54,60,00,000	60,06,00,000
17	INE515Q07509	Global Access Fund LP	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 100% of outstanding loan amount.	7,50,00,000	100%	7,50,00,000	7,50,00,000
18	INE515Q07525	Blue Orchard-VIII [MEF]	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 105% of outstanding loan amount.	37,00,00,000	105%	37,94,87,207	39,84,61,567
19	INE515Q07533	Blue Orchard VII [Covid 19]	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 105% of outstanding loan amount.	40,00,00,000	105%	41,08,17,403	43,13,58,273
20	INE515Q07541	Symbiotic VIII	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 100% of outstanding loan amount.	49,99,05,000	100%	50,24,66,157	50,24,66,157
21	INE515Q07558	Symbiotics IX	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 100% of outstanding loan amount.	63,30,00,000	100%	65,43,60,715	65,43,60,715
22	INE515Q07566	Triodos IV	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 100% of outstanding loan amount.	50,00,00,000	100%	51,41,43,466	51,41,43,466
23	INE515Q07574	Triple Jump-IV	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 100% of outstanding loan amount.	22,00,00,000	100%	22,44,19,667	22,44,19,667



24	INE515Q07582	Northern Arc MLD	Non-Convertible Debenture	Exclusive charge by way of Hypothecation of book debts: 110% of outstanding loan amount.	35,00,00,000	110%	35,04,41,096	38,54,85,205
TOTAL					12,55,16,55,000		10,71,53,62,696	11,36,62,30,420



Statement of Information for listed Non-Convertible Debentures ('NCDs') consisting of Part A and B

Part A : Security cover ratio as at September 30, 2022

Rs. In lakhs

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari- Passu charge (excluding items covered in columnF)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M + N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment	Immovable Property			Yes	14	-	1,795		1,809	-	-	14		14
Capital Work-in- Progress				No	NA	NA	-		-	-	-	-	-	-
Right of Use Assets				No	NA	NA	514		514	-	-	-	-	-
Goodwill				No	NA	NA			-	-	-	-	-	-
Intangible Assets				No	NA	NA	157		157	-	-	-	-	-
Intangible Assets under Development				No	NA	NA			-	-	-	-	-	-
Investments				No	NA	NA	500		500	-	-	-	-	-
Loans	Receivables	70,248	3,63,656	No	NA	NA	98,055		5,31,958	-	70,248	-	-	70,248
Inventories				No	NA	NA	-		-	-	-	-	-	-
Trade Receivables				No	NA	NA	3		3	-	-	-	-	-
Cash and CashEquivalents				No	NA	NA	94,773		94,773	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents				No	NA	NA	77,161		77,161	-	-	-	-	-
Others	Other financial assets, Other non-financial assets, Derivative financial instruments, Current tax assets (net) & Deferred tax assets (net)			No	NA	NA	82,716		82,716	-	-	-	-	-
Total		70,248	3,63,656				3,55,673		7,89,591	-	70,248	14	-	70,262
LIABILITIES														
Debt securities to which this certificate pertains	Listed Non Convertible Debentures	64,584		Yes	12,737	NA	-	(12,737)	64,584	-	-	-	-	-
Other debt sharing pari-passu charge with above debt				No	NA	NA	-		-	-	-	-	-	-
Other Debt			4,38,012	No	NA	NA	7,719		4,45,731	-	-	-	-	-
Subordinated debt	Unsecured			No	NA	NA	30,692		30,692	-	-	-	-	-
Borrowings				No	NA	NA			-	-	-	-	-	-
Bank				No	NA	NA			-	-	-	-	-	-
Debt Securities				No	NA	NA	1,04,821		1,04,821	-	-	-	-	-
Others				No	NA	NA	-		-	-	-	-	-	-
Trade payables				No	NA	NA	44		44	-	-	-	-	-

not to be filled

Lease Liabilities			No	NA	NA	550	550	-	-	-	-	-
Provisions			No	NA	NA	743	743	-	-	-	-	-
Others	Other financial liabilities, Other non-financial liabilities and Derivative financial instruments		No	NA	NA	26,243	26,243	-	-	-	-	-
Total		64,584	4,38,012			1,70,812	6,73,408	-	-	-	-	-
Cover on Book Value		108.77%			0.11%							
Cover on Market Value											0.11%	
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio							

Notes:

1. Receivables mentioned in the column C represents Standard loans
2. The details of the Receivables and Immovable Property in the table above have been provided based on its carrying value/book value in accordance with the SEBI circular dated May 19, 2022 bearing reference number SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67.
3. All listed, secured Non-Convertible Debentures of the Company are fully secured by way of a first ranking, exclusive and continuing charge on identified receivables created pursuant to the deed of hypothecation as identified by the Company, except for three debentures wherein additional pari-passu charge has been created by way of mortgage of immovable property.
4. Loan receivables are offered as exclusive charge for hypothecation against debt securities and are identified at the loan account level. Hence, marketable value of the same is not available from books of account.



B S R & Co. LLP

Chartered Accountants

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Nesco IT Park 4, Nesco Center,
Western Express Highway,
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Limited Review Report on unaudited standalone financial results of Annapurna Finance Private Limited for the quarter ended 30 September 2022 and year-to-date standalone financial results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Annapurna Finance Private Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Annapurna Finance Private Limited (the 'Company') for the quarter ended 30 September 2022 and year-to-date standalone financial results for the period from 1 April 2022 to 30 September 2022 (the 'Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Registered Office:

B S R & Co. LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Partner

Membership Number: 109928

UDIN: 22109928BCSCLU4167

Bhubaneswar

10 November 2022

Statement of standalone financial results for the quarter and half year ended September 30, 2022

(INR in Lakhs except for earnings per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	(a) Revenue from operations						
	Interest income	31,799	30,133	22,947	61,932	45,485	99,144
	Fees and commission income	7	15	38	22	61	94
	Net gain on fair value changes	64	181	24	245	24	314
	Net gain on assignment transactions	8,260	2,085	2,043	10,345	2,722	15,164
	Total revenue from operations	40,130	32,414	25,052	72,544	48,292	114,716
	(b) Other income	410	223	115	633	177	561
	Total income	40,540	32,637	25,167	73,177	48,469	115,277
2	EXPENSES						
	(a) Finance costs	15,436	15,455	13,069	30,891	26,289	56,356
	(b) Impairment on financial instruments	9,862	5,093	2,059	14,955	3,798	19,383
	(c) Employee benefit expenses	9,594	8,471	6,596	18,065	12,810	28,798
	(d) Depreciation, amortization and impairment	331	255	251	586	429	1,106
	(e) Other expenses	2,790	2,094	1,733	4,884	3,135	7,259
	Total expenses	38,013	31,368	23,708	69,381	46,461	112,902
3	Profit before exceptional items and tax (1-2)	2,527	1,269	1,459	3,796	2,008	2,375
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	2,527	1,269	1,459	3,796	2,008	2,375
6	Tax expense						
	(a) Current tax	(413)	413	770	-	1,565	3,220
	(b) Short / (excess) provision for tax relating to prior years	-	-	-	-	-	-
	Net current tax expense	(413)	413	770	-	1,565	3,220
	(c) Deferred tax expenses/ (credit)	865	(131)	(518)	734	(1,174)	(2,558)
	Total tax expense	452	282	252	734	391	662
7	Profit for the period / year from continuing operation (5-6)	2,075	987	1,207	3,062	1,617	1,713
8	Profit / (loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit / (loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit for the period / year (7+10)	2,075	987	1,207	3,062	1,617	1,713
12	Other Comprehensive Income (OCI)						
	(a) (i) Items that will not be reclassified to profit or loss						
	- Re-measurement of the defined benefit liabilities	9	20	(4)	29	(8)	40
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	(5)	1	(7)	2	(10)
	Sub-total (a)	7	15	(3)	22	(6)	30
	(b) (i) Items that will be reclassified to profit or loss						
	- Fair value of loans and advances and cash flow hedges through other comprehensive income	(1,586)	(1,037)	1,512	(2,623)	(1,165)	2,047
	(ii) Income tax relating to items that will be reclassified to profit or loss	399	261	(381)	660	293	(515)
	Sub-total (b)	(1,187)	(776)	1,131	(1,963)	(872)	1,532
	Other comprehensive income / (loss) (a+b)	(1,180)	(761)	1,128	(1,941)	(878)	1,562
13	Total comprehensive income for the period / year (11+12)	895	226	2,335	1,121	739	3,275
14	Earnings per share (of Rs. 10/- each) (not annualised for interim periods)						
	(a) Basic (in INR)	2.65	1.36	1.68	4.07	2.26	2.39
	(b) Diluted (in INR)	2.40	1.23	1.60	3.67	2.14	2.25

ANNAPURNA FINANCE PRIVATE LIMITED

Registered Office:- Plot No. 1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Bhubaneswar - 751030

CIN: U65999OR1986PTC015931

Note 1

Standalone balance sheet

(INR in Lakhs)

Sr. No.	Particulars	As at September 30, 2022	As at March 31, 2022
		(Unaudited)	(Audited)
	ASSETS		
(1)	Financial assets		
(a)	Cash and cash equivalents	94,773	95,134
(b)	Bank balance other than (a) above	77,161	94,889
(c)	Derivative financial instruments	1,928	1,355
(d)	Receivables		
(i)	Trade receivables	3	5
(ii)	Other receivables	-	-
(e)	Loans	531,958	488,816
(f)	Investments	500	500
(g)	Other financial assets	69,940	26,193
	Subtotal - Financial assets (A)	776,263	706,892
(2)	Non-financial assets		
(a)	Current tax assets (net)	3,548	2,251
(b)	Deferred tax assets (net)	4,729	4,810
(c)	Property, plant and equipment	2,323	1,787
(d)	Intangible assets	157	156
(e)	Other non-financial assets	2,571	2,165
	Subtotal - Non- financial assets (B)	13,328	11,169
	Total assets (A+B)	789,591	718,061
	LIABILITIES AND EQUITY		
	Liabilities		
(1)	Financial liabilities		
(a)	Derivative financial instruments	1,593	475
(b)	Payables		
(I)	Trade payables		
(i)	Total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	44	291
(II)	Other payables		
(i)	Total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt securities	169,406	185,677
(d)	Borrowings (other than debt securities)	445,732	402,413
(e)	Subordinated liabilities	30,692	33,150
(f)	Other financial liabilities	24,672	14,937
	Subtotal - financial liabilities (A)	672,139	636,943
(2)	Non-financial liabilities		
(a)	Provisions	743	1,186
(b)	Other non-financial liabilities	526	543
	Subtotal - non-financial liabilities (B)	1,269	1,729
	Total liabilities (A+B)	673,408	638,672
(3)	Equity		
(a)	Equity share capital	8,813	6,880
(b)	Instruments entirely equity in nature	300	300
(c)	Other equity	107,070	72,209
	Subtotal - equity (C)	116,183	79,389
	Total liabilities and equity (A+B+C)	789,591	718,061

ANNAPURNA FINANCE PRIVATE LIMITED

Registered Office:- Plot No. 1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Bhubaneswar - 751030

CIN: U65999OR1986PTC015931

Note 2

Standalone statement of cash flow for the half year ended September 30, 2022

(INR in Lakhs)

Particulars	For the half year ended	
	September 30, 2022	September 30, 2021
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	3,796	2,008
<i>Adjustments for:</i>		
Depreciation, amortization and impairment	586	429
Impairment on financial instruments	14,955	3,798
Provision for insurance claim receivable and others	73	82
Profit on sale of investments	(245)	(25)
Profit on sale of property, plant and equipment	-	(5)
Gain on derecognition of financial instruments	(10,344)	(2,722)
Share based payments to employees	4	24
Interest income	(59,017)	(42,435)
Finance cost	30,978	25,947
Operating (loss) before working capital changes	(19,214)	(12,899)
Movements in working capital:		
(Increase)/ decrease in other financial and non financial assets	(33,882)	411
Decrease in bank balance other than cash and cash equivalents	17,728	5,839
Decrease in trade receivables	1	28
Increase in loans	(55,908)	(64,251)
Increase in other financial and non financial liabilities	10,118	1,942
(Decrease)/ increase in provisions	(444)	45
Decrease in trade payables	(247)	(23)
Cash used in operations	(81,848)	(68,908)
Interest received	55,067	52,371
Finance cost paid	(30,992)	(26,284)
Income tax paid (net of refunds)	(1,297)	(1,288)
Net cash flows used in operating activities (A)	(59,070)	(44,109)
Cash flows from investing activities		
Purchase of property, plant and equipment	(733)	(719)
Proceeds from sale of property, plant and equipment	-	7
Purchase of intangible assets	(102)	(186)
Purchase of investments	(130,200)	(22,500)
Proceeds from sale of investments	130,445	22,525
Net cash flows used in investing activities (B)	(590)	(873)
Cash flows from financing activities		
Proceeds from issuance of equity share capital (including securities premium)	9	5
Proceeds from issuance of Compulsory Convertible Preference Share	11,730	-
Proceeds from debt securities	20,200	13,449
Repayment of debt securities	(13,417)	(8,417)
Principle payment of lease liability	(59)	(26)
Interest payment of lease liability	(24)	(5)
Proceeds from borrowings (other than debt securities)	174,835	115,186
Repayment of borrowings (other than debt securities)	(131,388)	(94,671)
Proceeds of subordinated liabilities	-	4,490
Repayment of subordinated liabilities	(2,500)	(3,500)
Share issue expenses	(87)	-
Net cash flows generated from financing activities (C)	59,299	26,512
Net decrease in cash and cash equivalents (A+B+C)	(361)	(18,470)
Cash and cash equivalents at the beginning of the period	95,134	86,135
Cash and cash equivalents at the end of the period	94,773	67,665
Components of cash and cash equivalents at the end of the period		
Balances with banks:		
on current accounts	56,678	28,845
deposit with original maturity of less than three months	37,441	38,602
Cash on hand	654	218
Total cash and cash equivalents at the end of the period	94,773	67,665

Notes

- 3 The standalone financial results of Annapurna Finance Private Limited (the 'Company') together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('IND AS') 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance /clarification /directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued / applicable.
- 4 The Company is a Non-Banking Finance Company registered with RBI as a Non Deposit taking - Systemically Important - Micro Finance Institution.
- 5 The above standalone financial results for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and have been approved and taken on record by the board of directors at its meeting held on November 10, 2022. The statutory auditors of the Company have carried out limited review of the aforesaid results.
- 6 The impact of COVID-19 on the Company's performance will depend on the ongoing as well as future developments, including, amongst other things, any new information concerning the COVID-19 pandemic and any measure to contain its spread or mitigate its impact, whether mandated by the Government or adopted by us.
- 7 On June 23, 2022, the Company had issued compulsory convertible preference shares (CCPS) amounting to INR 117.30 crores. On September 28, 2022, the Company has converted 7,820,000 and 19,418,612 CCPS into 59,70,985 and 13,351,310 Equity Shares, respectively.
- 8 The Company is in the process of obtaining lender consents / waivers for certain loan covenant breaches that are existing as on September 30, 2022. The Company has performed an assessment of its liquidity position, taking into account the impact of the loan covenant breaches, current liquid funds held and expected inflows from various sources of borrowings. Based on the foregoing assessment, management believes that the Company will be able to pay its obligations as and when these become due in the foreseeable future.
- 9 The Company is primarily engaged in the business of financing and there are no separate reportable operating segments identified as per the Ind AS 108 - Segment Reporting.
- 10 **Disclosure pursuant to RBI Notification No RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 pertaining to resolution framework for COVID-19 related stress.**

(INR in Lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year (A) (March 31, 2022)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year (Refer Note)	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year (September 30, 2022)
Personal loans	31,051	20,809	433	(38)	9,847
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	31,051	20,809	433	(38)	9,847

Note: Net of interest amount capitalised during the moratorium period.

- 11 **Disclosure pursuant to RBI Notification No. RBI/2020-21/32 DOR.STR.REC.12/21.04.048/2021-22 dated May 5, 2021 pertaining to Resolution Framework - 2 for COVID-19 related stress.**

(INR in Lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year (A) (March 31, 2022)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year (Refer Note)	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year (September 30, 2022)
	28,565	9,631	-	810	18,124
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	28,565	9,631	-	810	18,124

Note: Net of interest amount capitalised during the moratorium period.

12 RATIOS

Particulars	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at September 30, 2021
(a) Debt Equity Ratio	5.56	6.56	7.83	6.25
(b) Debt service coverage ratio	NA	NA	NA	NA
(c) Interest service coverage ratio	NA	NA	NA	NA
(d) Debenture redemption reserve	NA	NA	NA	NA
(e) Current ratio	NA	NA	NA	NA
(f) Long term debt to working capital	NA	NA	NA	NA
(g) Bad debts to Account receivable ratio	NA	NA	NA	NA
(h) Current liability ratio	NA	NA	NA	NA
(i) Total debts to total assets	0.82	0.84	0.87	0.80
(j) Debtors turnover	NA	NA	NA	NA
(k) Inventory turnover	NA	NA	NA	NA
(l) Gross non performing asset (GNPA)	8.00%	9.77%	10.03%	7.22%
(m) Net non performing asset (NNPA)	3.06%	3.59%	2.86%	3.09%
(n) Provision coverage ratio (PCR)	63.65%	65.08%	71.49%	59.70%
(o) Capital risk adequacy ratio (CRAR)	27.64%	29.82%	29.78%	24.85%
(p) Liquidity coverage ratio (LCR)	543.39%	525.17%	483.70%	457.07%

Note: Certain ratios/line items marked with remark "NA" are not applicable since the Company is a non banking financial company registered with RBI

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
(a) Net profit margin	5.12%	3.03%	4.91%	4.18%	3.34%	1.49%
(b) Operating margin	NA	NA	NA	NA	NA	NA

- 13 The Secured Non-Convertible Debentures of the Company are fully secured by way of a first ranking, exclusive and continuing charge on identified receivables created pursuant to the deed of hypothecation as identified by the Company. The minimum security of 100% for the Secured Non convertible debentures outstanding has been maintained at all times as per the terms of Term Sheet/ Offer document/Information Memorandum and/or Debenture Trust Deed, sufficient to discharge the principal amount and the interest accrued thereon.

Particulars	As at September 30, 2022	As at March 31, 2022
(a) Security Cover Ratio	106.52%	NA
(b) Asset Cover Ratio (listed secured debt securities)	NA	107.00%
(c) Asset Cover Ratio (unsecured debt)	NA	351.00%

Date : November 10, 2022
Place: Bhubaneswar

For Annapurna Finance Private Limited

DIBYAJYOTI
I
PATTANAIAK
Digitally signed by
DIBYAJYOTI
PATTANAIAK
Date: 2022.11.10
14:01:28 +05'30'

Director
Dibyajyoti Pattanaik
DIN: 02764187

ANNEXURE-I

Disclosure of ratios under sub-regulation (4) of Regulation 52 for the Quarter Ended as on September 30, 2022:

Particulars	Relevant Ratios															
Debt-equity ratio	5.56															
Net worth	14,16,34,67,414.82															
Net profit/(loss) after tax	20,74,85,883.45															
Earnings per share	Basic: 2.65 Dilutive: 2.40															
capital redemption reserve/ debenture redemption reserve;	N.A.															
Debt service coverage ratio	N.A															
Interest service coverage ratio	N.A															
Outstanding redeemable preference shares (quantity and value);	Outstanding Redeemable Preference Shares No. of Preference Shares : <table border="1" data-bbox="660 913 1433 1126"> <thead> <tr> <th>Name</th> <th>Quantity</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>AIDS Awareness Trust of Orissa</td> <td>30,00,000</td> <td>300,00,000</td> </tr> <tr> <td>Accion Gateway Fund LLC (Sr A1 CCPS)</td> <td>84,92,469</td> <td>84,92,4690</td> </tr> <tr> <td>ESF Holdings II (Sr A1 CCPS)</td> <td>1,08,08,723</td> <td>1,08,08,7230</td> </tr> <tr> <td>Oikocredit Ecumenical Development Cooperative U.A. (Sr A1 CCPS)</td> <td>27,17,622</td> <td>27,17,6220</td> </tr> </tbody> </table>	Name	Quantity	Value	AIDS Awareness Trust of Orissa	30,00,000	300,00,000	Accion Gateway Fund LLC (Sr A1 CCPS)	84,92,469	84,92,4690	ESF Holdings II (Sr A1 CCPS)	1,08,08,723	1,08,08,7230	Oikocredit Ecumenical Development Cooperative U.A. (Sr A1 CCPS)	27,17,622	27,17,6220
Name	Quantity	Value														
AIDS Awareness Trust of Orissa	30,00,000	300,00,000														
Accion Gateway Fund LLC (Sr A1 CCPS)	84,92,469	84,92,4690														
ESF Holdings II (Sr A1 CCPS)	1,08,08,723	1,08,08,7230														
Oikocredit Ecumenical Development Cooperative U.A. (Sr A1 CCPS)	27,17,622	27,17,6220														
current ratio	NA															
long term debt to working capital	NA															
bad debts to Account receivable ratio	N.A.															
current liability ratio	NA															
total debts to total assets	0.82															
debtor's turnover	N.A.															
inventory turnover	N.A.															
operating margin (%)	N.A.															
net profit margin (%)	5.12%															
sector specific equivalent ratios, as applicable																
a) Gross non performing asset (GNPA)	8%															
b) Net non performing asset (NNPA)	3.06%															
c) Capital risk adequacy ratio (CRAR)	27.64%															